

DENNY RUSH  
SUPERINTENDENT  
RAENEL TOSTE  
CHIEF BUSINESS OFFICIAL



NEWCASTLE ELEMENTARY SCHOOL DISTRICT  
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<http://www.newcastle.k12.ca.us>

BOARD OF TRUSTEES  
JENNIFER GRANT  
JEFF SEVEY  
SARAH GILLMORE  
STEVE PECK  
GARY MCANALLY

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March 28, 2018

Mr. Ace Ensign  
Rocklin Academy-Gateway  
2204 Plaza Drive, Suite 200  
Rocklin, CA 95765

RE: FY 2017-2018 Second Interim Report

Dear Mr. Ensign,

Thank you for the timely submission of 2017/2018 Second Interim Report and back up documentation for Rocklin Academy- Gateway. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Rocklin Academy-Gateway.

The Newcastle Elementary School District has completed the review of second interim reports and based on the data provided to our office it has been accepted with the following comment:

**Deficit Spending and Variances**

Deficit spending and second interim variances are within an acceptable range.

We appreciate the efforts of the Board of Directors and Finance Committee as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 314-5844 if I could be of assistance and support.

Thank you,

Raenel Toste  
Chief Business Official  
Newcastle Elementary School District  
rtoste@newcastle.k12.ca.us

NEWCASTLE ELEMENTARY/CHARTER SCHOOL / HARVEST RIDGE COOPERATIVE CHARTER/PLACER ACADEMY / CREEKSIDE CHARTER SCHOOL/SQUAW VALLEY PREPARATORY / ROCKLIN ACADEMY GATEWAY

The Newcastle Elementary School District, an equal opportunity workplace, Celebrates Successes while Teaching to the Future.

THE ROCKLIN ACADEMY  
FINANCIAL REPORT - ALTERNATIVE FORM  
JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name	Rocklin Academy at Gateway
CDS#	31-668520-127928
Charter Approving Entity	Newcastle Elementary School District
County	Placer
Charter #	1528

**NOTE:** An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information in this report, please contact:

For County Fiscal Contact:

For Approving Entity:

For Charter School:

Carrie Stouder  
Name

Denny Rush  
Name

Ace Ensign  
Name

Program Manager District Business Services  
Title

Superintendent  
Title

Director of Finance  
Title

530-886-5857  
Telephone

916-259-2832  
Telephone

916-778-4544 xt.700  
Telephone

cstouder@placercoe.k12.ca.us  
Email Address

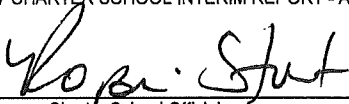
drush@newcastle.k12.ca.us  
Email Address

aensign@rocklinacademy.org  
Email Address

To the entity that approved the charter school:

(X) 2016-17 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: \_\_\_\_\_

  
Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

3/14/18

Printed

Name: Robin Stout

Title: \_\_\_\_\_

Superintendent

To the County Superintendent of Schools:

(X) 2016-17 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: \_\_\_\_\_

  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

3/14/18

Printed

Name: \_\_\_\_\_

Denny Rush

Title: \_\_\_\_\_

Superintendent

To the Superintendent of Public Instruction:

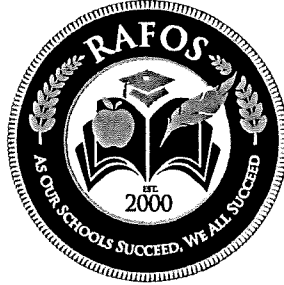
(X) 2016-17 CHARTER SCHOOL INTERIM REPORT - ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code.

Signed: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

TO PCOE 4/2/18



# ROCKLIN ACADEMY FAMILY OF SCHOOLS

## **2017-18 Second Interim Report**

Presented to the Board of Directors  
March 19, 2018

## ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim Report and Multi-Year Fiscal Projection

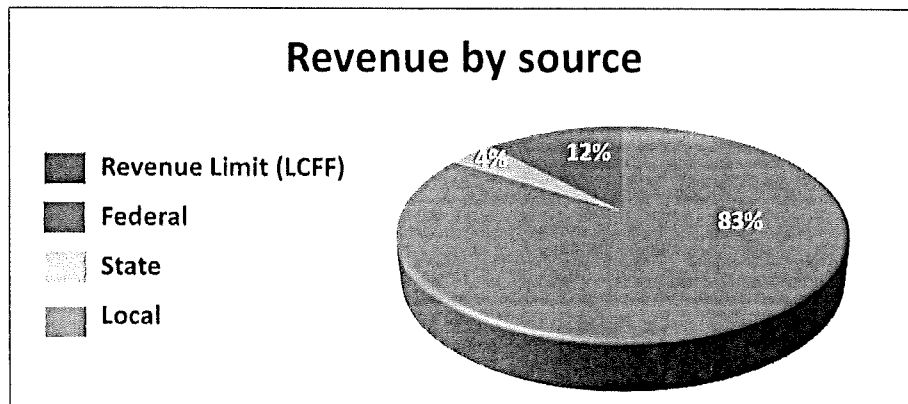
Local Educational Agencies, including Charter Schools, are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. Budgets are “living documents” that change as new information becomes available. Interim budget reports provide an updated picture of the financial condition during the year and are a tool to evaluate the proposed budget as well as current year revenues and expenditures. The Second Interim Report is from July 1<sup>st</sup> through January 31<sup>st</sup>. The Second Interim Report summarizes the cost to provide necessary resources and support for the students of the Rocklin Academy Family of Schools (RAFOS).

This Second Interim Report enables us to make adjustments to our proposed budget based on updated information, actual spending and receiving patterns, as well as changes which are happening during the school year.

### Revenue Components

RAFOS receives funding for operations from several sources. The following is a breakdown of the major funding sources:

Description	Unrestricted	Restricted	Combined
Local Control Funding Formula	\$ 19,889,509		\$ 19,889,509
Federal	-	\$ 329,875	329,875
State	793,022	171,030	964,052
Local	1,656,777	1,253,469	2,910,246
Contribution to Restricted	(523,708)	523,708	-
<b>TOTAL</b>	<b>\$ 21,815,600</b>	<b>\$ 2,278,082</b>	<b>\$ 24,093,682</b>



The calculation of revenue is a complicated process with many components. The most significant revenue source for RAFOS is the Local Control Funding Formula (LCFF) which establishes a ‘target’ funding level. The target is the expected funding amount that RAFOS can expect to receive by the 2020-21 fiscal year. The difference between the current funding level and the target is known as the ‘gap.’ What the calculations listed below do is anticipate the gap funding, as well as additional funds for supplemental and concentration funding. Illustrated below is a summary of some of the material revenue assumptions included within this interim report.

- The LCFF is based on the Average Daily Attendance (ADA) by site and grade span, multiplied by the Estimated LCFF Entitlement per ADA, using the most updated LCFF Calculator (Version 18.2d). The estimated enrollment and ADA used for current year budgeting purposes is included below.

School	ADA at Budget Adoption	ADA at First Interim	ADA at Second Interim	Variance from First to Second Interim
Gateway	1,248.98	1,220.78	1,221.69	0.91
Meyers	180.42	175.91	178.51	2.60
Turnstone	360.84	360.88	364.48	3.60
Western Sierra	748.60	739.22	741.82	2.60
<b>Total</b>	<b>2,538.84</b>	<b>2,496.79</b>	<b>2,506.50</b>	<b>9.71</b>

ADA projections are based on what we think our ADA will be between the first day of school and the last full school month prior to April 15 (typically around the end of March). As these are estimates, the interims are a time to adjust our projected number based on actual activity. Most school sites increased from First Interim, however, still under initial budget projections. The net variance is approximately \$92,000 increase in LCFF funding as compared to first interim.

- Federal revenue is comprised of the Federal portion of Special Education. Federal Special Education is based on \$125 per prior year CBEDS Enrollment, with all schools part of the Charter SELPA. As this amount is based on prior year CBEDS the revenue projection held static from First Interim.
- State Revenue:
  - Lottery revenue is based on current year ADA. The expected funding stayed at approximately \$144 per ADA for unrestricted and \$45 per ADA for restricted purpose. This led to a slight increase in anticipated lottery revenue.
  - Mandated Block Grant and One Time funds remained constant. Mandated Block Grant revenue is expected to be \$14.21 for Grades K-8 and \$42 for grades 9-12. One Time Funds revenue is expected to be \$214 per prior year P2.
  - The main cause for the increase (approximately \$51,000 of the \$56,000 change) within State revenues was due to the additional apportionment for our Energy Grant. This is a grant which has been received in previous years and the total grant amount must be spent by the end of the 2018-19 school year or returned to the State.
- Local revenue is primarily made up of estimated revenue for funding the Special Education program, food services, the Before and After School Program, other donations and reimbursable programs. The Preschool budget and the Before and After School Program remain unchanged. The main cause for the increase was due to receiving the Growth Grant again this year. This grant is unrestricted in nature and provides much needed support for our organization. We received \$81,890 for the current fiscal year.

**Expenditure Components**

As illustrated below, the majority of expenditures, approximately 67%, are for salaries and benefits related to providing services and resources for our students. Additionally, the cost of facilities (including custodial, rent, mortgage, and oversite fees) account for approximately 16% of the total budget.

The material assumptions used within the Second Interim Report include:

- **Certificated and Classified Salaries:**
  - For continuing and new employees, salaries are based on the next level on the respective board approved salary schedule. For new positions where the employee is not known, an average salary is used to account for the cost. All position control accounts have been balanced to their anticipated annual cost. Non position control accounts have been adjusted to anticipated spending.
  - Illustrated below, for illustrative purposes only, are the estimated salary costs (savings) of a 1% salary increase (decrease), excluding benefits:
    - **Certificated:** \$95,000
    - **Classified:** \$30,000
- **Employer Contribution Rate for State Teacher Retirement System (STRS) and Public Employee Retirement System (PERS) are listed below. Note that the current forecast is that STRS will hold in 2020-21 at 19.1% Employer contribution; however, PERS is anticipated to continue to increase through the 2023-24 school year to 28.20% of earnings.**

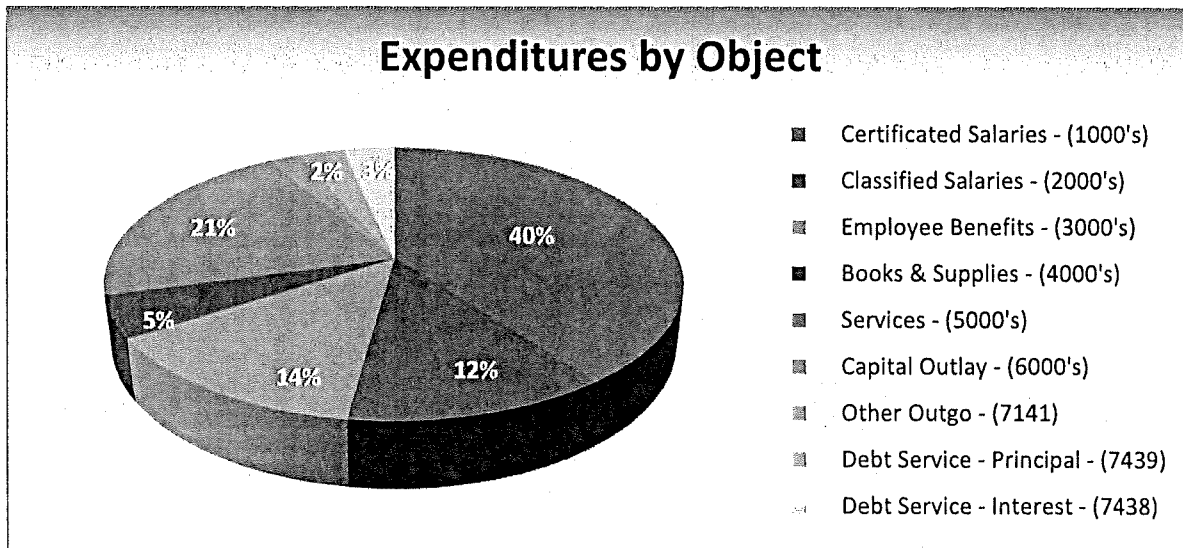
The table below is the projected increases relating to future STRS and PERS employer rates:

	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
STRS	14.430%	16.280%	18.130%
PERS	15.800%	17.700%	20.000%

- **Books, Supplies and Services are budgeted based on anticipated need and historical spending, the out years are based on Cost of Living Adjustment (COLA) according to the Department of Finance. Additionally, included within the Services is the following:**
  - Rent – adjusted to the approved schedules for the appropriate years and buildings.
  - Utilities – based on current year spending or projections.
  - Professional services – adjusted based on current and anticipated spending. These services include amounts within Special Education for contracted services, maintenance agreements, iPad and copier leases, etc.
- **Capital Outlay is included to account for the growth at the Gateway facility.**
- **Debt Service – adjusted to the appropriate years on the amortization table.**

The following is a breakdown of the major expenditures by object codes:

Description	Unrestricted	Restricted	Combined
Certificated Salaries - (1000's)	\$ 8,873,768	\$ 875,870	\$ 9,749,638
Classified Salaries - (2000's)	2,739,702	332,181	3,071,883
Employee Benefits - (3000's)	2,996,699	351,134	3,347,833
Books & Supplies - (4000's)	1,036,275	189,240	1,225,515
Services - (5000's)	4,310,044	751,580	5,061,624
Capital Outlay - (6000's)	540,800	-	540,800
Other Outgo - (7141)	609,894	-	609,894
Debt Service - Principal - (7439)	130,000	-	130,000
Debt Service - Interest - (7438)	840,713	-	840,713
<b>TOTAL</b>	<b>\$ 22,077,895</b>	<b>\$ 2,500,005</b>	<b>\$ 24,577,900</b>



**Contributions to Restricted Programs**

The contributions to restricted programs occur when revenues for a specific program exceed the revenues that are provided for that specific program. The anticipated contribution by sites remain materially consistent from budget adoption. The breakdown below indicate the following expected transfers of unrestricted resources to restricted programs to cover program expenditures in excess of revenue.

	Meyers	Western Sierra	Turnstone	Gateway	Total
Description					
Special Education	81,786	117,956	78,902	245,064	523,708

**Education Protection Account**

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- *The spending plan must be approved by the governing board during a public meeting*
- *EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs*
- *Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.*

As illustrated below, the budgeted EPA is comprised of approximately \$3.7 million.

<b>EPA Spending Plan for 2017-18</b>					
	<b>Meyers</b>	<b>Western Sierra</b>	<b>Turnstone</b>	<b>Gateway</b>	<b>Total</b>
<b>EXPENDITURES</b>					
Certificated Instructional Salaries (1000's)	170,196	771,749	353,246	1,590,217	2,885,408
Certificated Instructional Benefits (3000's)	45,684	218,717	87,544	438,931	790,876
<b>Total</b>	<b>215,880</b>	<b>990,466</b>	<b>440,790</b>	<b>2,029,148</b>	<b>3,676,284</b>

**Educator Effectiveness Program**

The Educator Effectiveness program provided for funds to be used for the following purposes:

- *Beginning teacher and administration support*
- *Professional development, coaching, and support services for teachers who have been identified as needing improvement or additional support by LEAs.*
- *Professional development for teachers and administrators that is aligned to the state content standards.*
- *Promote educator quality and effectiveness, including, but not limited to, training on mentoring and coaching certificated staff to support effective teaching and learning.*

The funding for this program was received during the 2015-16 fiscal year. The amounts below are the deficit spending for the current year caused by the timing of receipt of the funds.

<b>Educator Effectiveness Program for 2017-18</b>					
	<b>Meyers</b>	<b>Western Sierra</b>	<b>Turnstone</b>	<b>Gateway</b>	<b>Total</b>
<b>PRIOR YEAR FUND BALANCE (unaudited actuals)</b>	11,780	19,884	20,155	17,070	68,889
<b>EXPENDITURES</b>					
Salaries – (1000's)		13,100	1,813	6,638	21,551
Benefits – (3000's)		2,001	287	1,083	3,371
Services – (5000's)	11,780	4,783	18,055	9,349	43,967
<b>ANTICIPATED FUND BALANCE</b>	-	-	-	-	-



**Multiyear Projection**

Multiyear projections are based on the best available information at the time of the report. These projections are designed to provide an initial blueprint and to help in budget adoption as well as estimated interims. We will continue to provide updates as more information becomes available.

**Revenue Assumptions**

The LCFF is based on the Average Daily Attendance (ADA) by site and grade span, multiplied by the Estimated LCFF Entitlement per ADA, using the most updated LCFF Calculator as indicated above. The estimated enrollment used for current year budgeting purposes is included below.

School	2018-19		2019-20	
	Enrollment	ADA	Enrollment	ADA
Gateway	1,277.00	1,233.43	1,272.00	1,229.28
Meyers	186.00	180.42	186.00	180.42
Turnstone	372.00	360.84	372.00	360.84
Western Sierra	793.00	753.35	824.00	782.80
Total	2,628.00	2,528.04	2,654.00	2,553.34

**Expenditure Assumptions**

Certificated and Classified salaries are adjusted based on the board approved salary schedules, approximately 2.5% increase from year to year. Employer benefits have also been adjusted accordingly. The multi-year projections also include increases related to STRS and PERS according to the table above. Books, Supplies, Services and other operating expenses were adjusted using a COLA of 3% for each of the subsequent projections. Debt and rental expenses were adjusted to appropriate schedules.

**Cash Flow**

Consistent with the difficulty in calculating revenue, cash flow is a very complex process. Expenditures are projected based on past spending patterns and anticipated payment dates. Revenues are projected based on the apportionment schedule as indicated in the Education Code or on past funding patterns, as appropriate. Should the apportionment schedule change, we will provide updates to our revenues and expenditures to ensure RAFOS is in compliance with our debt covenants. We are currently projecting to have a positive cash flow through fiscal years 2018-19 and 2019-20 with an ending unrestricted cash balance of \$4.7 and \$4.9 million, respectively.

**Current Year Deficit Spending**

Our current year financial projection is forecasting a combined deficit of \$484,218. This amount is comprised of deficit spending in the amount of \$262,295 and \$221,923 for unrestricted and restricted funds respectively. The restricted funds portion is \$221,923 and is due to funds received in previous years which were earmarked for a specific purpose being spent in the current year. The two largest of those funds are the California Clean Energy Jobs Acts Funds, and the Educator Effectiveness Grant (listed above).

The unrestricted funds portion decreased slightly to \$262,295 where it was projected to be \$277,906 as of First Interim. While we are still projecting a deficit within our unrestricted funds it is less than our anticipated capital outlay of \$540,800. Capital outlay references to items that are purchased in one year, but have a useful life of 3-30 years. Given this, the current year deficit spending is not a material concern for the organization. We will continue to meet with our sponsoring districts and bond holders to ensure compliance with our covenants for the current and two subsequent fiscal years.

**Conclusion**

The Second Interim Report continues to support that the Rocklin Academy Family of Schools will be able to meet its financial obligations and covenants for the current and two subsequent fiscal years. Based on this information RAFOS certifies that its financial position is “positive.” As we receive reports and updates regarding the State Budget that affect the current projections, the budget will continue to be updated. If you have questions regarding this report or require additional financial information, please contact the Director of Finance for the Rocklin Academy Family of Schools.

**Rocklin Academy Family of Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**2017-18 Second Interim**  
**Combined MYP**

	<u>Combined 2017-18</u>	<u>Combined 2018-19</u>	<u>Combined 2019-20</u>
<b>Revenues:</b>			
Local Control Funding Formula	\$ 19,889,509	\$ 21,120,162	\$ 21,907,760
Federal	329,875	329,875	329,875
State	964,052	545,041	545,041
Local	2,910,246	2,780,956	2,780,956
<b>Total Revenues</b>	<u>24,093,682</u>	<u>24,776,034</u>	<u>25,563,632</u>
<b>Expenditures:</b>			
Certificated Salaries - (1000's)	9,749,638	10,005,828	10,327,868
Classified Salaries - (2000's)	3,071,883	3,148,681	3,227,398
Employee Benefits - (3000's)	3,347,833	3,520,862	3,700,824
Books & Supplies - (4000's)	1,225,515	1,094,287	1,134,984
Services - (5000's)	5,061,624	5,043,362	5,240,893
Capital Outlay - (6000's)	540,800	-	60,000
Transfer of Direct Costs - (7145)	-	-	-
Other Outgo - (7141)	609,894	609,894	609,894
Debt Service - Principal - (7439)	130,000	145,000	155,000
Debt Service - Interest - (7438)	840,713	830,000	817,000
<b>Total Expenses</b>	<u>24,577,900</u>	<u>24,397,914</u>	<u>25,273,861</u>
Excess (Deficit) from Operations	(484,218)	378,120	289,771
<b>Other Financing Transactions:</b>			
Other Financing Sources	-	-	-
Capital Outlay - (6000's)	-	-	-
Debt Service - Principal - (7000's)	-	-	-
Excess (deficit)	<u>(484,218)</u>	<u>378,120</u>	<u>289,771</u>
Fund Balance, Beginning (Unaudited Actuals)	8,213,165	7,728,947	8,107,067
Fund Balance, Ending	<u>\$ 7,728,947</u>	<u>\$ 8,107,067</u>	<u>\$ 8,396,838</u>
<b>Components of Ending Fund Balance:</b>			
<b>Designated Amounts:</b>			
Reserve: 10% of expenditures	1,491,957	1,695,924	1,733,021
Restricted Cash	974,938	974,938	974,938
Prepaid Expenditures	-	-	-
Temporarily Restricted	51,184	51,184	51,184
Unrestricted	5,210,868	5,385,021	5,637,695
Fund Balance, Ending	<u>\$ 7,728,947</u>	<u>\$ 8,107,067</u>	<u>\$ 8,396,838</u>

**Rocklin Academy Family of Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**2017-18 Second Interim**  
**Budget to Actual**

	Combined	Combined	Variance	
	Budget	Actual	\$	%
<b><u>Revenues:</u></b>				
Local Control Funding Formula	\$ 19,889,509	\$ 10,180,806	\$ 9,708,703	48.81%
Federal	329,875	-	329,875	100.00%
State	964,052	413,873	550,179	57.07%
Local	2,910,246	1,841,256	1,068,990	36.73%
Contribution to Restricted Programs	-	-	-	-
<b>Total Revenues</b>	<b>24,093,682</b>	<b>12,435,935</b>	<b>11,657,747</b>	<b>48.39%</b>
<b><u>Expenditures:</u></b>				
Certificated Salaries - (1000's)	9,749,638	5,482,127	4,267,511	43.77%
Classified Salaries - (2000's)	3,071,883	1,705,477	1,366,406	44.48%
Employee Benefits - (3000's)	3,347,833	1,904,580	1,443,253	43.11%
Books & Supplies - (4000's)	1,225,515	692,115	533,400	43.52%
Services - (5000's)	5,061,624	3,046,593	2,015,031	39.81%
Capital Outlay - (6000's)	540,800	327,577	213,223	39.43%
Transfer of Direct Costs - (7145)	-	-	-	-
Other Outgo - (7141)	609,894	-	609,894	100.00%
Debt Service - Principal - (7439)	130,000	-	130,000	100.00%
Debt Service - Interest - (7438)	840,713	420,356	420,357	50.00%
<b>Total Expenses</b>	<b>24,577,900</b>	<b>13,578,825</b>	<b>10,999,075</b>	<b>44.75%</b>
<b>Excess (Deficit) from Operations</b>	<b>(484,218)</b>	<b>(1,142,890)</b>	<b>658,672</b>	<b>-</b>
<b><u>Other Financing Transactions:</u></b>				
Other Financing Sources	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-
<b>Excess (deficit)</b>	<b>(484,218)</b>	<b>(1,142,890)</b>	<b>658,672</b>	<b>-57.63%</b>
<b>Fund Balance, Beginning (Unaudited Actuals)</b>	<b>8,213,165</b>	<b>8,213,165</b>	<b>-</b>	<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ 7,728,947</b>	<b>\$ 7,070,275</b>	<b>\$ 658,672</b>	<b>-</b>

**Rocklin Academy Family of Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**2017-18 Second Interim**  
**Unrestricted Comparative Analysis**

	Unrestricted	Unrestricted	Variance	
	First Interim	Second Interim	\$	%
<b>Revenues:</b>				
Local Control Funding Formula	\$ 19,797,879	\$ 19,889,509	91,630	0.46%
Federal	-	-	-	
State	788,004	793,022	5,018	0.63%
Local	1,515,026	1,656,777	141,751	8.56%
Contribution to Restricted Programs	(539,800)	(523,708)	16,092	-3.07%
<b>Total Revenues</b>	<u>21,561,109</u>	<u>21,815,600</u>	<u>254,491</u>	<u>6.58%</u>
<b>Expenditures:</b>				
Certificated Salaries - (1000's)	8,886,412	8,873,768	(12,644)	-0.14%
Classified Salaries - (2000's)	2,763,860	2,739,702	(24,158)	-0.88%
Employee Benefits - (3000's)	2,983,318	2,996,699	13,381	0.45%
Books & Supplies - (4000's)	1,062,679	1,036,275	(26,404)	-2.55%
Services - (5000's)	4,163,616	4,310,044	146,428	3.40%
Capital Outlay - (6000's)	398,523	540,800	142,277	26.31%
Transfer of Direct Costs - (7145)	-	-	-	
Other Outgo - (7141)	609,894	609,894	-	0.00%
Debt Service - Principal - (7439)	130,000	130,000	-	0.00%
Debt Service - Interest - (7438)	840,713	840,713	-	0.00%
<b>Total Expenses</b>	<u>21,839,015</u>	<u>22,077,895</u>	<u>238,880</u>	<u>1.08%</u>
<b>Excess (Deficit) from Operations</b>	(277,906)	(262,295)	15,611	
<b>Other Financing Transactions:</b>				
Other Financing Sources	-	-	-	
Capital Outlay - (6000's)	-	-	-	
Debt Service - Principal - (7000's)	-	-	-	
<b>Excess (deficit)</b>	<u>(277,906)</u>	<u>(262,295)</u>	<u>15,611</u>	
<b>Fund Balance, Beginning (Unaudited Actuals)</b>	7,940,058	7,940,058	-	
<b>Fund Balance, Ending</b>	<u>\$ 7,662,152</u>	<u>\$ 7,677,763</u>	<u>\$ 15,611</u>	
<b>Components of Ending Fund Balance:</b>				
<b>Designated Amounts:</b>				
Reserve: 10% of expenditures	1,487,336	1,695,924		
Restricted Cash	974,938	974,938		
Prepaid Expenditures	-	-		
Temporarily Restricted	51,184	51,184		
Unrestricted	5,199,878	5,385,021		
<b>Fund Balance, Ending</b>	<u>\$ 7,713,336</u>	<u>\$ 8,107,067</u>		



THE ROCKLIN ACADEMY  
FINANCIAL REPORT - ALTERNATIVE FORM  
JULY 1 - JUNE 30, 2018

SECOND INTERIM REPORT

Charter School Name  
CDS#  
Charter Approving Entity  
County  
Charter #

Rocklin Academy at Gateway  
31-688520-127928  
Newcastle Elementary School District  
Placer  
1528

Description	Object Code	Budget			Actuals as of 1/31	
		Unrestricted	Restricted	Combined		
<b>5 Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	13,800	1,000	14,800	5,853	40%
Dues and Memberships	5300	2,730	-	2,730	275	10%
Insurance	5400	-	-	-	-	-
Operating and Housekeeping Services	5500	335,721	-	335,721	173,498	52%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,941,257	-	1,941,257	1,195,559	62%
Transfers of Direct Costs	5700	(155,268)	-	(155,268)	(76,354)	-
Professional/Consulting Services and Operating Expend.	5800	240,988	331,592	572,580	241,611	42%
Communications	5900	1,400	-	1,400	719	51%
<b>Total, Services and Other Operating Expenditures</b>		<b>2,380,628</b>	<b>332,592</b>	<b>2,713,220</b>	<b>1,542,161</b>	<b>57%</b>
<b>6 Capital Outlay</b>						
Land and Land Improvements	6100	-	-	-	-	-
books and Improvements of buildings	6200	-	-	-	-	-
Books and Media for New School Libraries	6300	-	-	-	-	-
Equipment	6400	118,088	-	118,088	104,576	89%
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (accrual basis only)	6900	-	-	-	-	-
<b>Total, Capital Outlay</b>		<b>118,088</b>	<b>-</b>	<b>118,088</b>	<b>104,576</b>	<b>89%</b>
<b>7 Other Outgo</b>						
Transfers of Direct Costs	7145	949,777	-	949,777	648,021	68%
Other Outgo	7141	126,357	-	126,357	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal	7439	-	-	-	-	-
<b>Total, Other Outgo</b>		<b>1,076,134</b>	<b>-</b>	<b>1,076,134</b>	<b>648,021</b>	<b>60%</b>
<b>8 TOTAL EXPENDITURES</b>		<b>10,131,453</b>	<b>1,101,714</b>	<b>11,233,167</b>	<b>6,402,805</b>	<b>57%</b>
<b>C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES</b>		<b>314,304</b>	<b>(267,938)</b>	<b>46,366</b>	<b>(665,306)</b>	
<b>D OTHER FINANCING SOURCES / USES</b>						
1 Other Sources		-	-	-	-	-
2 Less: Other Uses		-	-	-	-	-
3 Contributions Between Unrestricted and Restricted Accounts (must net to zero)		(245,064)	245,064	-	-	-
4 Total, Other Financing Sources / Uses		<b>(245,064)</b>	<b>245,064</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION)</b>		<b>69,240</b>	<b>(22,874)</b>	<b>46,366</b>	<b>(665,306)</b>	
<b>F FUND BALANCE / NET POSITION</b>						
1 Beginning Fund Balance / Net Position As of Unaudited Actuals		1,888,587	22,874	1,911,461	1,911,461	
2 Ending Fund Balance / Net Position		1,957,827	-	1,957,827	1,246,155	

**THE ROCKLIN ACADEMY  
FINANCIAL REPORT - ALTERNATIVE FORM  
JULY 1 - JUNE 30, 2018**

**SECOND INTERIM REPORT**

Charter School Name  
CDS#  
Charter Approving Entity  
County  
Charter #

Rocklin Academy at Gateway  
31-688620-127828  
Newcastle Elementary School District  
Placer  
1528

Description	Budget			Actuals as of 1/31		
	Object Code	Unrestricted	Restricted			Combined
<b>A REVENUES</b>						
1 LCFF Sources						
State Aid - Current Year	8015	4,446,547	-	4,446,547	3,209,946	72%
Education Protection Account State Aid - Current Year	8012	2,029,148	-	2,029,148	117,221	6%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools In Lieu of Property Taxes	8096	2,977,800	-	2,977,800	1,488,900	50%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		9,453,495	-	9,453,495	4,816,067	51%
2 Federal Revenues (See NOTE in Section L)						
No Child Left Behind	8290	-	-	-	-	-
Special Education - Federal	6181, 8182	-	161,625	161,625	-	-
Child Nutrition - Federal	8220	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-
Total, Federal Revenues		-	161,625	161,625	-	-
3 Other State Revenues						
All Other State Revenues	8500	377,884	58,597	436,481	163,951	38%
Total, Other State Revenues		377,884	58,597	436,481	163,951	
4 Other Local Revenues						
Special Education - State	8792	-	613,554	613,554	263,320	43%
All Other Local Revenues	8600-8699	614,378	-	614,378	494,161	80%
Total, Local Revenues		614,378	613,554	1,227,932	757,481	62%
5 TOTAL REVENUES						
		10,445,757	833,776	11,279,533	5,737,499	51%
<b>B EXPENDITURES</b>						
1 Certificated Salaries						
Certificated Teachers' Salaries	1100	3,287,344	306,582	3,593,928	2,039,240	57%
Certificated Pupil Support Salaries	1200	207,651	53,236	260,887	148,790	57%
Certificated Supervisors' and Administrators' Salaries	1300	318,197	14,825	333,022	194,093	58%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		3,813,192	374,643	4,187,835	2,382,123	57%
2 Noncertificated Salaries						
Noncertificated Instructional Salaries	2100	433,663	147,178	580,841	305,230	53%
Noncertificated Support Salaries	2200	137,102	-	137,102	80,967	59%
Noncertificated Supervisors' and Administrators' Salaries	2300	34,449	-	34,449	19,439	56%
Clerical and Office Salaries	2400	372,974	19,410	392,384	218,643	56%
Other Noncertificated Salaries	2900	3,445	-	3,445	2,355	68%
Total, Noncertificated Salaries		981,633	166,588	1,148,221	626,634	
3 Employee Benefits						
STRS	3101-3102	511,477	53,500	564,977	328,138	58%
PERS	3201-3202	94,587	25,636	120,223	65,169	54%
OASDI / Medicare / Alternative	3301-3302	135,196	20,991	156,187	87,003	56%
Health and Welfare Benefits	3401-3402	488,456	61,051	549,507	313,015	57%
Unemployment Insurance	3501-3502	2,432	312	2,744	1,526	56%
Workers' Compensation Insurance	3601-3602	-	-	-	-	-
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		1,232,148	161,490	1,393,638	794,851	57%
4 Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	16,500	64,401	80,901	64,276	79%
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	305,138	2,000	307,138	168,033	55%
Noncapitalized Equipment	4400	7,724	-	7,724	58	1%
Food	4700	200,268	-	200,268	72,072	36%
Total, Books and Supplies		529,630	66,401	596,031	304,439	51%



# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Cashflow Projection - GATEWAY SITE ONLY

DESCRIPTION	OBJECT	PROJECTION												TOTAL	
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	N/A	792,370	925,784	876,995	1,180,910	1,252,125	1,404,564	1,406,512	1,154,117	1,245,287	1,447,773	1,530,862	1,604,365		
<b>B. RECEIPTS</b>															
Revenue Limit Sources	9110	-	585,626	525,264	525,264	525,264	525,264	525,264	525,264	525,264	525,264	525,264	525,264	525,264	525,264
LCFF / General Purpose	8010-8019	-	-	58,611	58,610	58,610	58,610	58,610	58,610	58,610	58,610	58,610	58,610	58,610	58,610
EPA	8012	-	178,668	357,336	238,224	238,224	238,224	238,224	238,224	238,224	238,224	238,224	238,224	238,224	238,224
In-Lieu Property Taxes	8080-8099	-	762,294	941,211	765,488	765,488	765,488	765,488	765,488	765,488	765,488	765,488	765,488	765,488	765,488
TOTAL LCFF		-	940,992	1,276,865	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460	1,009,460
Federal Revenue	8100-8299	-	-	395	-	-	76,202	87,354	26,222	26,222	21,852	21,852	43,703	132,856	436,658
State Revenue	8300-8599	-	-	-	-	-	119,149	146,811	73,600	85,900	73,600	73,600	122,700	40,551	1,227,432
Local	8600-8799	331	64,319	157,859	163,798	111,214	-	-	-	-	-	-	-	-	-
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS		331	826,613	1,095,465	927,286	874,702	1,011,449	997,653	863,310	974,626	873,823	873,823	1,408,278	547,739	11,279,210
<b>C. DISBURSEMENTS</b>															
Certificated Salaries	1000-1999	301,293	330,151	351,229	350,988	344,001	352,845	335,431	356,000	356,000	356,000	356,000	356,000	356,000	356,000
Classified Salaries	2000-2999	31,651	81,950	112,324	115,564	97,593	105,819	81,754	101,000	101,000	94,100	111,400	97,600	16,386	1,148,221
Employee Benefits (All)	3000-3999	94,593	111,848	119,876	119,706	116,765	117,823	114,240	116,535	116,535	114,801	119,187	115,664	16,061	1,393,638
Books, Supplies	4000-4999	-	41,622	39,423	104,533	49,250	31,967	31,967	35,800	35,800	35,800	35,800	35,800	124,591	596,031
Services	5000-5999	386,060	242,591	214,888	218,229	69,838	395,369	15,187	162,805	162,805	189,939	189,939	189,939	275,831	2,713,420
Capital Outlay	6000-6999	10,702	80,204	13,092	578	-	-	-	-	-	-	-	-	945	118,088
Other Outgo	7100-7145	-	-	-	44,816	-	-	602,205	-	-	-	-	-	428,113	1,076,134
Debt Service - Principal	7439	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - Interest	7438	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS		824,299	896,386	850,832	909,598	722,263	1,009,501	1,181,784	772,140	772,140	790,740	800,326	795,952	907,406	11,233,367
<b>D. PRIOR YEAR TRANSACTIONS</b>															
Cash Not in Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9330	969,243	28,622	73,564	54,028	-	-	(21,668)	-	-	-	-	22,977	-	1,126,766
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	77,204
Accounts Payable	9500-9599	(11,861)	(7,638)	(18,282)	(501)	-	-	(46,596)	-	-	-	-	-	-	(84,878)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	9910	957,382	20,984	55,282	53,527	-	-	(68,264)	-	-	-	-	22,977	77,204	1,119,092
TOTAL PRIOR YEAR TRANSACTIONS		133,414	(8,799)	303,915	71,215	152,439	1,948	(252,395)	91,170	202,486	83,089	73,503	635,403	(282,463)	1,164,935
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		925,784	876,995	1,180,910	1,252,125	1,404,564	1,406,512	1,154,117	1,245,287	1,447,773	1,530,862	1,604,365	2,239,768	1,227,432	11,279,210
<b>F. ENDING CASH (A+E)</b>		792,370	925,784	876,995	1,180,910	1,252,125	1,404,564	1,406,512	1,154,117	1,245,287	1,447,773	1,530,862	1,604,365	1,831,797	11,279,210
<b>G. ENDING CASH, PLUS ACCRUALS</b>		792,370	925,784	876,995	1,180,910	1,252,125	1,404,564	1,406,512	1,154,117	1,245,287	1,447,773	1,530,862	1,604,365	1,831,797	11,279,210

Cash with County  
General Checking  
Cash in Banks

Expenses	11,233,367
Days per year	365
Exp per day	30,776
Cash	2,239,768
Days Cash On Hand	73
Cash + Deferral	1,957,305
Cash + Deferral - AP	2,787,507
	91

Rocklin Academy Family of Schools  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 2017-18 Second Interim  
 2017-18

Revenues:	Support Services		Preschool		Meyers		Western Slivers		Turnstone		Gateway		Combined	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Local Control Funding Formula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF / General Purpose	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In-Lieu Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Local Control Funding Formula	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution To Restricted Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>129,290</b>	<b>200,791</b>	<b>720,000</b>	<b>200,791</b>	<b>1,353,728</b>	<b>200,791</b>	<b>6,572,795</b>	<b>676,875</b>	<b>2,839,094</b>	<b>321,576</b>	<b>10,200,693</b>	<b>1,078,840</b>	<b>21,815,600</b>	<b>2,278,082</b>
<b>Expenditures:</b>														
Certified Salaries - (1000's)	404,867	30,071	381,093	30,071	2,781,586	351,153	2,781,586	351,153	1,763,115	120,003	3,813,192	374,563	8,873,768	875,870
Classified Salaries - (2000's)	957,545	25,853	78,694	25,853	476,438	86,601	476,438	86,601	1,411,277	43,639	981,653	166,386	2,735,702	332,181
Employee Benefits - (5000's)	325,383	13,659	309,724	13,659	857,932	113,894	857,932	113,894	323,936	30,091	1,232,148	161,490	2,996,699	351,134
Books & Supplies - (6000's)	35,441	10,882	24,559	10,882	283,592	86,064	283,592	86,064	88,425	23,893	328,690	66,401	1,056,275	189,340
Services - (5000's)	1,170,366	127,544	202,309	127,544	435,731	185,768	435,731	185,768	88,808	107,676	2,380,828	332,392	4,310,004	751,980
Capital Outlay - (6000's)	-	-	-	-	343,002	-	343,002	-	46,900	-	118,088	-	540,800	-
Transfer of Direct Costs - (7145)	(2,374,445)	-	-	-	712,334	-	712,334	-	474,889	-	949,777	-	609,894	-
Other Outgo - (7141)	-	-	-	-	62,643	-	62,643	-	287,272	-	126,357	-	130,000	-
Debt Service - Principal - (7439)	-	-	-	-	130,000	-	130,000	-	-	-	-	-	840,713	-
Debt Service - Interest - (7439)	-	-	-	-	840,713	-	840,713	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>334,537</b>	<b>213,509</b>	<b>694,477</b>	<b>213,509</b>	<b>6,923,791</b>	<b>839,480</b>	<b>6,923,791</b>	<b>839,480</b>	<b>2,718,122</b>	<b>345,302</b>	<b>10,131,653</b>	<b>1,101,714</b>	<b>22,077,895</b>	<b>2,500,005</b>
Excess (Deficit) from Operations	(105,247)	(12,718)	25,523	(12,718)	(350,996)	(162,605)	(350,996)	(162,605)	120,972	(13,726)	69,040	(23,874)	(262,295)	(221,923)
<b>Other Financial Transactions:</b>														
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficit)	(105,247)	(12,718)	25,523	(12,718)	(350,996)	(162,605)	(350,996)	(162,605)	120,972	(13,726)	69,040	(23,874)	(262,295)	(221,923)
Fund Balance, Beginning (Unaudited Actuals)	379,834	12,718	110,289	12,718	1,235,647	213,789	1,235,647	213,789	3,735,734	23,726	1,888,587	22,874	7,940,058	273,107
Fund Balance, Ending	274,587	568,380	135,812	568,380	884,651	51,184	884,651	51,184	3,856,706	10,000	1,957,627	1,000	7,677,763	51,184
<b>Components of Ending Fund Balance:</b>														
Designated Amounts:	-	-	69,448	-	137,532	-	974,938	-	271,812	-	1,013,165	-	1,491,957	-
Reserve: 10% of expenditures	-	-	-	-	-	-	-	-	-	-	-	-	974,938	-
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporarily Restricted	274,587	430,848	66,364	430,848	(90,287)	51,184	(90,287)	51,184	3,594,894	944,462	944,462	944,462	5,210,868	51,184
Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>274,587</b>	<b>568,380</b>	<b>135,812</b>	<b>568,380</b>	<b>884,651</b>	<b>51,184</b>	<b>884,651</b>	<b>51,184</b>	<b>3,856,706</b>	<b>10,000</b>	<b>1,957,627</b>	<b>1,000</b>	<b>7,677,763</b>	<b>51,184</b>

Rocklin Academy Family of Schools  
Statement of Revenues, Expenditures and Changes in Fund Balance  
2017-18 Second Interim  
2018-19

	Support Services	Preschool	Meyers	WSCA	Turnstone	Gateway	Combined
<b>Revenues:</b>							
Local Control Funding Formula	\$ -	\$ -	\$ 1,456,203	\$ 6,845,623	\$ 2,882,167	\$ 9,936,169	\$ 21,120,162
Federal	-	-	23,250	98,500	46,500	161,625	329,875
State	-	-	37,483	173,452	76,920	257,186	545,041
Local	-	720,000	101,206	518,336	214,032	1,227,382	2,780,956
<b>Total Revenues</b>	<b>-</b>	<b>720,000</b>	<b>1,618,142</b>	<b>7,635,911</b>	<b>3,219,619</b>	<b>11,582,362</b>	<b>24,776,034</b>
<b>Expenditures:</b>							
Certificated Salaries - (1000's)	414,989	-	657,106	3,176,957	1,415,883	4,340,893	10,005,828
Classified Salaries - (2000's)	673,984	390,620	130,246	587,365	189,539	1,176,927	3,148,681
Employee Benefits - (3000's)	341,652	77,525	205,868	1,018,864	398,216	1,478,737	3,520,862
Books & Supplies - (4000's)	52,140	37,213	50,041	307,053	87,128	560,712	1,094,287
Services - (5000's)	1,158,283	188,378	152,285	574,618	184,324	2,785,474	5,043,362
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Transfer of Direct Costs - (7145)	(2,453,911)	-	245,392	736,174	490,782	981,563	-
Other Outgo - (7141)	-	-	133,622	62,643	287,272	126,357	609,894
Debt Service - Principal - (7439)	-	-	-	145,000	-	-	145,000
Debt Service - Interest - (7438)	-	-	-	830,000	-	-	830,000
<b>Total Expenses</b>	<b>187,137</b>	<b>693,736</b>	<b>1,574,560</b>	<b>7,438,674</b>	<b>3,053,144</b>	<b>11,450,663</b>	<b>24,397,914</b>
Excess (Deficit) from Operations	(187,137)	26,264	43,582	197,237	166,475	131,699	378,120
<b>Other Financing Transactions:</b>							
Other Financing Sources	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
<b>Excess (deficit)</b>	<b>(187,137)</b>	<b>26,264</b>	<b>43,582</b>	<b>197,237</b>	<b>166,475</b>	<b>131,699</b>	<b>378,120</b>
Fund Balance, Beginning	274,587	135,812	568,380	935,835	3,856,706	1,957,627	7,728,947
<b>Fund Balance, Ending</b>	<b>\$ 87,450</b>	<b>\$ 162,076</b>	<b>\$ 611,962</b>	<b>\$ 1,133,072</b>	<b>\$ 4,023,181</b>	<b>\$ 2,089,326</b>	<b>\$ 8,107,067</b>
<b>Components of Ending Fund Balance:</b>							
Designated Amounts:							
Reserve: 10% of expenditures	18,714	69,374	157,456	974,938	305,314	1,145,066	1,695,924
Restricted Cash	-	-	-	-	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	-	51,184	-	-	51,184
Unrestricted	68,736	92,702	454,506	106,950	3,717,867	944,260	5,385,021
<b>Total</b>	<b>\$ 87,450</b>	<b>\$ 162,076</b>	<b>\$ 611,962</b>	<b>\$ 1,133,072</b>	<b>\$ 4,023,181</b>	<b>\$ 2,089,326</b>	<b>\$ 8,107,067</b>

Rocklin Academy Family of Schools  
Statement of Revenues, Expenditures and Changes in Fund Balance  
2017-18 Second Interim  
2019-20

	Support Services	Preschool	Meyers	WCSA	Turnstone	Gateway	Combined
<b>Revenues:</b>							
Local Control Funding Formula	\$ -	\$ -	\$ 1,491,609	\$ 7,334,774	\$ 2,951,523	\$ 10,129,854	\$ 21,907,760
Federal	-	-	23,250	98,500	46,500	161,625	329,875
State	-	-	37,483	173,452	76,920	257,186	545,041
Local	-	720,000	101,206	518,336	214,032	1,227,382	2,780,956
<b>Total Revenues</b>	<b>-</b>	<b>720,000</b>	<b>1,653,548</b>	<b>8,125,062</b>	<b>3,288,975</b>	<b>11,776,047</b>	<b>25,563,632</b>
<b>Expenditures:</b>							
Certificated Salaries - (1000's)	387,258	-	673,534	3,421,381	1,451,280	4,394,415	10,327,868
Classified Salaries - (2000's)	690,834	400,386	133,502	602,049	194,277	1,206,350	3,227,398
Employee Benefits - (3000's)	328,154	81,401	216,161	1,119,307	418,127	1,537,674	3,700,824
Books & Supplies - (4000's)	54,747	39,074	52,543	322,406	91,484	574,730	1,134,984
Services - (5000's)	1,216,197	197,797	159,899	603,349	193,540	2,870,111	5,240,893
Capital Outlay - (6000's)	-	-	-	60,000	-	-	60,000
Transfer of Direct Costs - (7145)	(2,601,740)	-	260,175	780,523	520,348	1,040,694	-
Other Outgo - (7141)	-	-	133,622	62,643	287,272	126,357	609,894
Debt Service - Principal - (7439)	-	-	-	155,000	-	-	155,000
Debt Service - Interest - (7438)	-	-	-	817,000	-	-	817,000
<b>Total Expenses</b>	<b>75,450</b>	<b>718,658</b>	<b>1,629,436</b>	<b>7,943,658</b>	<b>3,156,328</b>	<b>11,750,331</b>	<b>25,273,861</b>
Excess (Deficit) from Operations	(75,450)	1,342	24,112	181,404	132,647	25,716	289,771
<b>Other Financing Transactions:</b>							
Other Financing Sources	-	-	-	-	-	-	-
Capital Outlay - (6000's)	-	-	-	-	-	-	-
Debt Service - Principal - (7000's)	-	-	-	-	-	-	-
<b>Excess (deficit)</b>	<b>(75,450)</b>	<b>1,342</b>	<b>24,112</b>	<b>181,404</b>	<b>132,647</b>	<b>25,716</b>	<b>289,771</b>
Fund Balance, Beginning	87,450	162,076	611,962	1,133,072	4,023,181	2,089,326	8,107,067
<b>Fund Balance, Ending</b>	<b>\$ 12,000</b>	<b>\$ 163,418</b>	<b>\$ 636,074</b>	<b>\$ 1,314,476</b>	<b>\$ 4,155,829</b>	<b>\$ 2,115,042</b>	<b>\$ 8,396,838</b>
<b>Components of Ending Fund Balance:</b>							
Designated Amounts:							
Reserve: 10% of expenditures	7,545	71,866	162,944	974,938	315,633	1,175,033	1,733,021
Restricted Cash	-	-	-	-	-	-	974,938
Prepaid Expenditures	-	-	-	-	-	-	-
Temporarily Restricted	-	-	-	51,184	-	-	51,184
Unrestricted	4,455	91,552	473,130	288,354	3,840,196	940,009	5,637,695
<b>Total</b>	<b>\$ 12,000</b>	<b>\$ 163,418</b>	<b>\$ 636,074</b>	<b>\$ 1,314,476</b>	<b>\$ 4,155,829</b>	<b>\$ 2,115,042</b>	<b>\$ 8,396,838</b>

# ROCKLIN ACADEMY FAMILY OF SCHOOLS

## 2017-18 Second Interim

### 2017-18 Cashflow Projection

DESCRIPTION	OBJECT	PROJECTION												TOTAL	
		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	N/A	6,506,419	5,095,910	4,185,203	3,627,258	3,857,605	3,848,442	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668		
<b>B. RECEIPTS</b>															
Revenue Limit Sources															
LCFF / General Purpose															
EPA															
In-Lieu Property Taxes															
TOTAL LCFF															
Federal Revenue															
State Revenue															
Local															
All Other Financing Sources															
TOTAL RECEIPTS															
<b>C. DISBURSEMENTS</b>															
Certificated Salaries															
Classified Salaries															
Employee Benefits (All)															
Books, Supplies															
Services															
Capital Outlay															
Other Outgo															
Debt Service - Principal															
Debt Service - Interest															
All Other Financing Sources															
TOTAL DISBURSEMENTS															
<b>D. PRIOR YEAR TRANSACTIONS</b>															
Cash Not in Treasury															
Accounts Receivable (Governments)															
Prepaid Expenditures															
Other Current Assets															
Accounts Payable															
Deferred Revenue															
Restricted Cash															
TOTAL PRIOR YEAR TRANSACTIONS															
<b>E. NET INCREASE/DECREASE (B-C+D)</b>															
<b>F. ENDING CASH (A + E)</b>															
Cash with County															
General Operating															
Cash in Bonds															

DESCRIPTION	PROJECTION												TOTAL	
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	6,506,419	5,095,910	4,185,203	3,627,258	3,857,605	3,848,442	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668		
<b>B. RECEIPTS</b>														
<b>C. DISBURSEMENTS</b>														
<b>D. PRIOR YEAR TRANSACTIONS</b>														
<b>E. NET INCREASE/DECREASE (B-C+D)</b>														
<b>F. ENDING CASH (A + E)</b>														

DESCRIPTION	PROJECTION												TOTAL	
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	6,506,419	5,095,910	4,185,203	3,627,258	3,857,605	3,848,442	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668		
<b>B. RECEIPTS</b>														
<b>C. DISBURSEMENTS</b>														
<b>D. PRIOR YEAR TRANSACTIONS</b>														
<b>E. NET INCREASE/DECREASE (B-C+D)</b>														
<b>F. ENDING CASH (A + E)</b>														

DESCRIPTION	PROJECTION												TOTAL	
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	6,506,419	5,095,910	4,185,203	3,627,258	3,857,605	3,848,442	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668		
<b>B. RECEIPTS</b>														
<b>C. DISBURSEMENTS</b>														
<b>D. PRIOR YEAR TRANSACTIONS</b>														
<b>E. NET INCREASE/DECREASE (B-C+D)</b>														
<b>F. ENDING CASH (A + E)</b>														

DESCRIPTION	PROJECTION												TOTAL	
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	6,506,419	5,095,910	4,185,203	3,627,258	3,857,605	3,848,442	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668		
<b>B. RECEIPTS</b>														
<b>C. DISBURSEMENTS</b>														
<b>D. PRIOR YEAR TRANSACTIONS</b>														
<b>E. NET INCREASE/DECREASE (B-C+D)</b>														
<b>F. ENDING CASH (A + E)</b>														

DESCRIPTION	PROJECTION												TOTAL	
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE		ACCRUAL
<b>A. BEGINNING CASH</b>	6,506,419	5,095,910	4,185,203	3,627,258	3,857,605	3,848,442	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668		
<b>B. RECEIPTS</b>														
<b>C. DISBURSEMENTS</b>														
<b>D. PRIOR YEAR TRANSACTIONS</b>														
<b>E. NET INCREASE/DECREASE (B-C+D)</b>														
<b>F. ENDING CASH (A + E)</b>														

Unrestricted cash flow analysis	
Total Revenues	21,815,600
Total Expenditures	22,077,895
Net Income	(262,295)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	1,108,505
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	132

Combined cash flow analysis	
Total Revenues	24,093,682
Total Expenditures	24,577,900
Net Income	(484,218)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	886,582
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	1,05

Combined cash flow analysis	
Total Revenues	24,093,682
Total Expenditures	24,577,900
Net Income	(484,218)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	886,582
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	1,05

Combined cash flow analysis	
Total Revenues	24,093,682
Total Expenditures	24,577,900
Net Income	(484,218)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	886,582
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	1,05

Combined cash flow analysis	
Total Revenues	24,093,682
Total Expenditures	24,577,900
Net Income	(484,218)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	886,582
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	1,05

Combined cash flow analysis	
Total Revenues	24,093,682
Total Expenditures	24,577,900
Net Income	(484,218)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	886,582
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	1,05

Combined cash flow analysis	
Total Revenues	24,093,682
Total Expenditures	24,577,900
Net Income	(484,218)
--Plus capital outlay	540,800
Plus interest expense	830,000
Adjusted Income	886,582
Scheduled Debt Service	840,713
Paid from Debt Issuance	0
Net Debt Service	840,713
	1,05

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim 2018-19 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCURAL	TOTAL
<b>A. BEGINNING CASH</b>	N/A	5,317,248	3,746,734	3,296,395	4,405,282	4,477,132	3,451,487	3,757,572	3,623,869	3,323,067	4,314,011	4,240,794	4,219,152	-	-
<b>B. RECEIPTS</b>															
Revenue Limit Sources															
LCFF / General Purpose	8010-8019	543,766	543,766	978,780	978,780	978,780	887,813	978,780	978,780	978,780	978,780	978,780	978,777	-	10,875,329
EPA	8012	-	401,615	803,230	535,486	535,486	535,486	535,486	535,486	535,486	568,954	568,954	887,813	-	3,551,352
In-Leu Property Taxes	8080-8099	-	-	-	535,486	535,486	535,486	535,486	535,486	535,486	568,954	568,954	568,954	-	6,693,581
TOTAL LCFF		543,766	945,381	2,669,823	1,514,266	1,514,266	2,402,079	1,514,266	1,514,266	2,402,079	1,547,734	1,547,734	2,435,544	-	21,120,162
Federal Revenue	8100-8299	-	29,689	-	59,378	-	65,975	-	-	82,469	-	-	-	-	329,875
State Revenue	8300-8599	-	-	-	-	81,756	27,252	21,802	32,702	-	-	27,252	54,504	-	545,041
Local	8600-8799	-	-	194,700	278,100	166,900	166,900	166,900	166,900	472,800	166,900	166,900	417,100	-	2,780,956
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		543,766	975,070	2,864,523	1,851,744	1,762,922	2,596,231	1,768,943	1,713,868	2,957,348	1,741,886	1,741,886	2,907,148	-	1,350,699
<b>C. DISBURSEMENTS</b>															
Certificated Salaries	1000-1999	643,313	850,500	850,500	850,500	850,500	850,500	850,500	850,500	850,500	850,500	850,500	857,515	-	10,005,828
Classified Salaries	2000-2999	202,955	267,600	267,600	267,600	267,600	267,600	267,600	267,600	267,600	267,600	267,600	267,726	-	3,148,681
Employee Benefits (All)	3000-3999	224,261	296,297	296,297	296,297	296,297	296,297	296,297	296,297	296,297	296,297	296,297	333,631	-	3,520,862
Books, Supplies	4000-4999	284,515	87,543	54,714	109,429	109,429	43,771	131,314	43,771	43,771	43,771	43,771	64,902	-	1,094,287
Services	5000-5999	252,168	252,168	504,336	353,035	353,035	302,602	302,602	302,602	504,336	353,035	302,602	305,196	-	5,043,362
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	7441	-	500	500	500	500	69,600	500	500	500	500	500	69,600	-	609,894
Debt Service - Principal	7439	500	500	500	500	500	69,600	500	500	500	500	500	69,600	-	145,000
Debt Service - Interest	7438	3,742	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	2,258	398,400	-	830,000
All Other Financing Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>		1,611,454	1,758,008	1,977,347	1,779,894	2,788,567	2,290,146	1,902,646	2,014,670	1,966,404	1,815,103	1,763,528	2,298,970	431,177	24,397,914
<b>D. PRIOR YEAR TRANSACTIONS</b>															
Cash Not in Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable (Governments)	9290	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9330	554,400	332,600	221,710	-	-	-	-	-	-	-	-	-	-	1,108,710
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9500-9599	(1,057,226)	-	-	-	-	-	-	-	-	-	-	-	-	(1,057,226)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	9910	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL PRIOR YEAR TRANSACTIONS</b>		(502,826)	332,600	221,710	-	-	-	-	-	-	-	-	-	-	-
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		(1,570,514)	(450,338)	(1,108,886)	(71,850)	(1,025,645)	(306,085)	(133,703)	(300,802)	(990,944)	(73,217)	(21,642)	608,178	919,522	429,604
<b>F. ENDING CASH (A + E)</b>		3,746,734	3,296,395	4,405,282	4,477,132	3,451,487	3,757,572	3,623,869	3,323,067	4,314,011	4,240,794	4,219,152	4,827,330	-	5,746,852
<b>G. ENDING CASH, PLUS ACCRUALS</b>															

Expenses	24,397,914
Days per year	365
Exp per day	66,844
Cash	4,827,330
Days Cash On Hand	72
Cash + Deferral	5,746,852
Cash + Deferral - AP	6,178,029
	92

Total Revenues	24,716,084
Total Expenditures	24,397,914
Net Income	318,170
--Plus capital outlay	0
Plus interest expense	817,000
Adjusted Income	1,195,170
Scheduled Debt Service	830,000
Paid from Debt Issuance	0
Net Debt Service	830,000
	1.44

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim 2019-20 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCURAL	TOTAL
<b>A. BEGINNING CASH</b>	N/A	4,827,330	4,036,121	3,608,238	4,750,836	4,705,789	3,634,942	3,943,562	3,799,396	3,493,363	4,478,937	4,398,513	4,371,213		
<b>B. RECEIPTS</b>															
Revenue Limit Sources															
LCFF / General Purpose	8010-8019	581,594	581,594	1,046,869	1,046,869	1,046,869	1,046,869	1,046,869	1,046,869	1,046,869	1,046,869	1,046,869	1,046,869		11,631,879
EPA	8012	-	-	803,230	535,486	535,486	535,486	535,486	535,486	535,486	568,954	568,954	568,954		3,562,900
In-Lieu Property Taxes	8080-8099	-	401,615	803,230	535,486	535,486	535,486	535,486	535,486	568,954	568,954	568,954	568,954		6,693,581
TOTAL LCFF		581,594	983,209	2,745,674	1,582,355	1,582,355	2,477,990	1,582,355	1,582,355	2,477,990	1,615,823	1,615,823	2,511,403		568,954
Federal Revenue	8100-8299	-	29,689	-	59,378	-	27,252	21,802	32,702	82,469	-	-	54,504		272,521
State Revenue	8300-8599	-	-	-	-	81,756	27,252	21,802	32,702	-	-	-	54,504		545,041
Local	8600-8799	60	-	194,700	166,900	166,900	166,900	166,900	166,900	472,800	166,900	166,900	417,100		527,996
All Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL RECEIPTS		581,654	1,012,898	2,940,374	1,808,633	1,831,011	2,672,082	1,837,032	1,781,957	3,033,199	1,809,975	1,809,975	2,983,007		25,563,632
<b>C. DISBURSEMENTS</b>															
Classified Salaries	1000-1999	614,212	883,000	883,000	883,000	883,000	883,000	883,000	883,000	883,000	883,000	883,000	883,000		10,372,868
Employee Benefits (All)	2000-2999	192,016	275,900	275,900	275,900	275,900	275,900	275,900	275,900	275,900	275,900	275,900	275,900		3,227,998
Books, Supplies	3000-3999	219,375	315,337	315,337	315,337	315,337	315,337	315,337	315,337	315,337	315,337	315,337	315,337		3,700,824
Services	4000-4999	295,096	90,799	56,749	113,498	113,498	56,749	45,399	45,399	45,399	45,399	45,399	45,399		23,484
Capital Outlay	5000-5999	262,045	262,045	524,089	262,045	1,310,223	366,863	366,863	314,454	524,089	366,863	314,454	317,065		5,240,893
Other Outlay	6000-6999	30,000	15,000	9,000	-	-	-	-	-	-	-	-	6,000		60,000
Debt Service - Principal	7441	-	-	-	-	-	-	-	-	-	-	-	-		359,894
Debt Service - Interest	7439	500	500	500	500	500	74,400	500	500	500	500	500	74,400		155,000
All Other Financing Sources	7438	3,742	3,400	3,400	3,400	3,400	391,213	3,400	3,400	3,400	3,400	2,685	392,160		817,000
TOTAL DISBURSEMENTS		1,616,986	1,845,981	2,067,975	1,853,680	2,901,858	2,363,462	1,981,198	2,087,990	2,047,625	1,890,399	1,837,275	2,345,059		25,273,861
<b>D. PRIOR YEAR TRANSACTIONS</b>															
Cash Not in Treasury	9111-9199	-	-	-	-	-	-	-	-	-	-	-	-		-
Accounts Receivable (Governments)	9290	675,300	405,200	270,199	-	-	-	-	-	-	-	-	-		1,350,699
Prepaid Expenditures	9330	-	-	-	-	-	-	-	-	-	-	-	-		-
Other Current Assets	9340	-	-	-	-	-	-	-	-	-	-	-	-		-
Accounts Payable	9500-9599	(431,177)	-	-	-	-	-	-	-	-	-	-	-		(431,177)
Deferred Revenue	9650	-	-	-	-	-	-	-	-	-	-	-	-		-
Restricted Cash	9910	-	-	-	-	-	-	-	-	-	-	-	-		-
TOTAL PRIOR YEAR TRANSACTIONS		244,123	405,200	270,199	-	-	-	-	-	-	-	-	-		919,522
<b>E. NET INCREASE/DECREASE (B-C+D)</b>		(791,209)	(427,883)	1,142,598	(45,047)	(1,070,847)	308,620	(144,166)	(306,033)	985,574	(80,424)	(27,300)	637,948		1,209,393
<b>F. ENDING CASH (A+E)</b>		4,036,121	3,608,238	4,750,836	4,705,789	3,634,942	3,943,562	3,799,396	3,493,363	4,478,937	4,398,513	4,371,213	5,009,161		25,273,861
<b>G. ENDING CASH, PLUS ACCRUALS</b>															6,036,623

Expenses	25,273,861
Days per year	365
Exp per day	69,243
Cash	5,009,161
Days Cash On Hand	72
Cash + Deferral	6,036,623
Cash + Deferral - AP	6,470,596
	93

Total Revenues	25,563,632
Total Expenditures	25,273,861
Net Income	289,771
Plus capital outlay	60,000
Plus interest expense	817,000
Adjusted Income	1,166,771
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	816,750
	1.43