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SUPERINTENDENT
RAENEL TOSTE
CHIEF BUSINESS OFFICIAL

BOARD OF TRUSTEES

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JEFF SEVEY

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STEVE PECK

GARY MCANALLY

## NEWCASTLE ELEMENTARY SCHOOL DISTRICT 645 KENTUCKY GREENS WAY, NEWCASTLE, CA 95658 (916) 259-2832 FAX: (916) 259-2835 http://www.newcastle.k12.ca.us

March 28, 2018

Mr. Ace Ensign Rocklin Academy-Gateway 2204 Plaza Drive, Suite 200 Rocklin, CA 95765

RE: FY 2017-2018 Second Interim Report

Dear Mr. Ensign,

Thank you for the timely submission of 2017/2018 Second Interim Report and back up documentation for Rocklin Academy- Gateway. In accordance with Education Code 47604.32, Newcastle Elementary School District has the responsibility to monitor the fiscal condition of Rocklin Academy-Gateway.

The Newcastle Elementary School District has completed the review of second interim reports and based on the data provided to our office it has been <u>accepted</u> with the following comment:

# **Deficit Spending and Variances**

Deficit spending and second interim variances are within an acceptable range.

We appreciate the efforts of the Board of Directors and Finance Committee as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 314-5844 if I could be of assistance and support.

Thank you.

Råenel Toste

Chief Business Official

Newcastle Elementary School District

rtoste@newcastle.k12.ca.us

# THE ROCKLIN ACADEMY FINACIAL REPORT - ALTERNATIVE FORM JULY 1 - JUNE 30, 2018

## SECOND INTERIM REPORT

Charter School Name CDS# Charter Approving Entity County Charter # Rocklin Academy at Gateway 31-668520-127928 Newcastle Elementary School District Placer 1528

NOTE: An Alternative Form submitted to the Camissing:	alifornia Department of Education will not be co	onsidered a valid submission if the following information is
For information in this report, please contact:		
For County Fiscal Contact:	For Approving Entity:	For Charter School:
Carrie Stouder Name	Denny Rush Name	Ace Ensign Name
Program Manager District Business Services	Superintendent	Director of Finance
Title	Title	Title
530-886-5857 Telephone	916-259-2832 Telephone	916-778-4544 xt.700 Telephone
cstouder@placercoe.k12.ca.us	drush@newcastle,k12.ca,us	aensign@rocklinacademy.org
Email Address	Email Address	Email Address
Code.  Charter School Official (Original signature required)	<u>+</u>	Date: 3/14/18
ited me: <u>Robin Stout</u>		Title: Superintendent
To the County Superintendent of Schools:		
(X) 2016-17 CHARTER SCHOOL INTERIM REPOR	RT - ALTERNATIVE FORM: This report is here	by filed with the County Superintendent pursuant to Education
Authorized Representative of		Date: 3/14/18
Charter Approving Entity (Original signature required)		
nted Denny RVS	7	Title: Superintendent
To the Superintendent of Public Instruction:		
(X) 2016-17 CHARTER SCHOOL INTERIM REPORT	RT - ALTERNATIVE FORM: This report is here	eby filed with the County Superintendent pursuant to Education
ned:		Date:
County Superintendent/Designee (Original signature required)		

70 PCOR 4/2/18



# 2017-18 Second Interim Report

Presented to the Board of Directors March 19, 2018

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim Report and Multi-Year Fiscal Projection

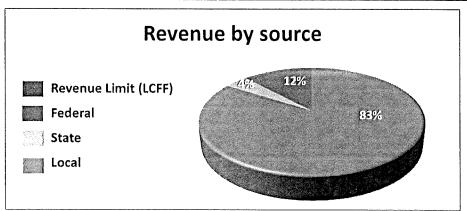
Local Educational Agencies, including Charter Schools, are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. Budgets are "living documents" that change as new information becomes available. Interim budget reports provide an updated picture of the financial condition during the year and are a tool to evaluate the proposed budget as well as current year revenues and expenditures. The Second Interim Report is from July 1<sup>st</sup> through January 31<sup>st</sup>. The Second Interim Report summarizes the cost to provide necessary resources and support for the students of the Rocklin Academy Family of Schools (RAFOS).

This Second Interim Report enables us to make adjustments to our proposed budget based on updated information, actual spending and receiving patterns, as well as changes which are happening during the school year.

# Revenue Components

RAFOS receives funding for operations from several sources. The following is a breakdown of the major funding sources:

Description	Umi	restricted	Ke	stricted	(c	mbined
Local Control Funding Formula	\$	19,889,509			\$	19,889,509
Federal		-	\$	329,875		329,875
State		793,022		171,030		964,052
Local		1,656,777		1,253,469		2,910,246
Contribution to Restricted		(523,708)		523,708		-
TOTAL	\$	21,815,600	\$	2,278,082	\$	24,093,682



The calculation of revenue is a complicated process with many components. The most significant revenue source for RAFOS is the Local Control Funding Formula (LCFF) which establishes a 'target' funding level. The target is the expected funding amount that RAFOS can expect to receive by the 2020-21 fiscal year. The difference between the current funding level and the target is known as the 'gap.' What the calculations listed below do is anticipate the gap funding, as well as additional funds for supplemental and concentration funding. Illustrated below is a summary of some of the material revenue assumptions included within this interim report.

• The LCFF is based on the Average Daily Attendance (ADA) by site and grade span, multiplied by the Estimated LCFF Entitlement per ADA, using the most updated LCFF Calculator (Version 18.2d). The estimated enrollment and ADA used for current year budgeting purposes is included below.

School	ADA at Budget Adoption	ADA at First Interim	ADA at Second Interim	Variance from First to Second Interim
Gateway	1,248.98	1,220.78	1,221.69	0.91
Meyers	180.42	175.91	178.51	2.60
Turnstone	360.84	360.88	364.48	3.60
Western Sierra	748.60	739.22	741.82	2.60
Total	2,538.84	2,496.79	2,506.50	9.71

ADA projections are based on what we think our ADA will be between the first day of school and the last full school month prior to April 15 (typically around the end of March). As these are estimates, the interims are a time to adjust our projected number based on actual activity. Most school sites increased from First Interim, however, still under initial budget projections. The net variance is approximately \$92,000 increase in LCFF funding as compared to first interim.

• Federal revenue is comprised of the Federal portion of Special Education. Federal Special Education is based on \$125 per prior year CBEDS Enrollment, with all schools part of the Charter SELPA. As this amount is based on prior year CBEDS the revenue projection held static from First Interim.

## • State Revenue:

- Lottery revenue is based on current year ADA. The expected funding stayed at approximately \$144 per ADA for unrestricted and \$45 per ADA for restricted purpose. This led to a slight increase in anticipated lottery revenue.
- o Mandated Block Grant and One Time funds remained constant. Mandated Block Grant revenue is expected to be \$14.21 for Grades K-8 and \$42 for grades 9-12. One Time Funds revenue is expected to be \$214 per prior year P2.
- O The main cause for the increase (approximately \$51,000 of the \$56,000 change) within State revenues was due to the additional apportionment for our Energy Grant. This is a grant which has been received in previous years and the total grant amount must be spent by the end of the 2018-19 school year or returned to the State.
- Local revenue is primarily made up of estimated revenue for funding the Special Education program, food services, the Before and After School Program, other donations and reimbursable programs. The Preschool budget and the Before and After School Program remain unchanged. The main cause for the increase was due to receiving the Growth Grant again this year. This grant is unrestricted in nature and provides much needed support for our organization. We received \$81,890 for the current fiscal year.

# Expenditure Components

As illustrated below, the majority of expenditures, approximately 67%, are for salaries and benefits related to providing services and resources for our students. Additionally, the cost of facilities (including custodial, rent, mortgage, and oversite fees) account for approximately 16% of the total budget.

The material assumptions used within the Second Interim Report include:

- Certificated and Classified Salaries:
  - o For continuing and new employees, salaries are based on the next level on the respective board approved salary schedule. For new positions where the employee is not known, an average salary is used to account for the cost. All position control accounts have been balanced to their anticipated annual cost. Non position control accounts have been adjusted to anticipated spending.
  - o Illustrated below, for illustrative purposes only, are the estimated salary costs (savings) of a 1% salary increase (decrease), excluding benefits:

Certificated: \$95,000Classified: \$30,000

• Employer Contribution Rate for State Teacher Retirement System (STRS) and Public Employee Retirement System (PERS) are listed below. Note that the current forecast is that STRS will hold in 2020-21 at 19.1% Employer contribution; however, PERS is anticipated to continue to increase through the 2023-24 school year to 28.20% of earnings.

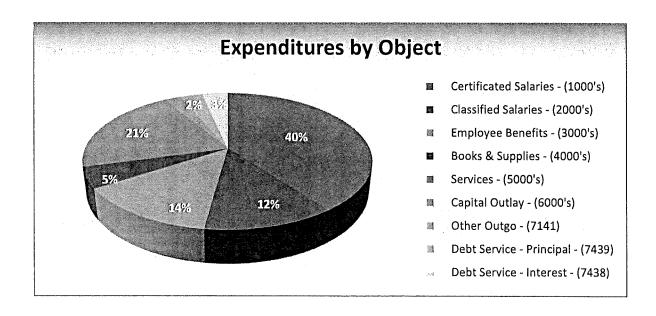
The table below is the projected increases relating to future STRS and PERS employer rates:

	2017-18	2018-19	2019-20
STRS	14.430%	16.280%	18.130%
PERS	15.800%	17.700%	20.000%

- Books, Supplies and Services are budgeted based on anticipated need and historical spending, the out years are based on Cost of Living Adjustment (COLA) according to the Department of Finance. Additionally, included within the Services is the following:
  - Rent adjusted to the approved schedules for the appropriate years and buildings.
  - o Utilities based on current year spending or projections.
  - o Professional services adjusted based on current and anticipated spending. These services include amounts within Special Education for contracted services, maintenance agreements, iPad and copier leases, etc.
- Capital Outlay is included to account for the growth at the Gateway facility.
- Debt Service adjusted to the appropriate years on the amortization table.

The following is a breakdown of the major expenditures by object codes:

Description	Unrestricted	Restricted	Combined
Certificated Salaries - (1000's)	\$ 8,873,768	\$ 875,870	\$ 9,749,638
Classified Salaries - (2000's)	2,739,702	332,181	3,071,883
Employee Benefits - (3000's)	2,996,699	351,134	3,347,833
Books & Supplies - (4000's)	1,036,275	189,240	1,225,515
Services - (5000's)	4,310,044	751,580	5,061,624
Capital Outlay - (6000's)	540,800	-	540,800
Other Outgo - (7141)	609,894	-	609,894
Debt Service - Principal - (7439)	130,000	-	130,000
Debt Service - Interest - (7438)	840,713	-	840,713
TOTAL	\$ 22,077,895	\$ 2,500,005	\$ 24,577,900



# Contributions to Restricted Programs

The contributions to restricted programs occur when revenues for a specific program exceed the revenues that are provided for that specific program. The anticipated contribution by sites remain materially consistent from budget adoption. The breakdown below indicate the following expected transfers of unrestricted resources to restricted programs to cover program expenditures in excess of revenue.

Company of the Company of the Company	Meyers	Western Sierra	Turnstone	Gateway	Total
Description		·			
Special Education	81,786	117,956	78,902	245,064	523,708

# **Education Protection Account**

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

As illustrated below, the budgeted EPA is comprised of approximately \$3.7 million.

EPA Spending Plan for 2017-18								
	Meyers	Western Sierra	Turnstone	Gateway	Total			
EXPENDITURES			C. C					
Certificated Instructional Salaries (1000's)	170,196	771,749	353,246	1,590,217	2,885,408			
Certificated Instructional Benefits (3000's)	45,684	218,717	87,544	438,931	790,876			
Total	215,880	990,466	440,790	2,029,148	3,676,284			

# Educator Effectiveness Program

The Educator Effectiveness program provided for funds to be used for the following purposes:

- Beginning teacher and administration support
- Professional development, coaching, and support services for teachers who have been identified as needing improvement or additional support by LEAs.
- Professional development for teachers and administrators that is aligned to the state content standards.
- Promote educator quality and effectiveness, including, but not limited to, training on mentoring and coaching certificated staff to support effective teaching and learning.

The funding for this program was received during the 2015-16 fiscal year. The amounts below are the deficit spending for the current year caused by the timing of receipt of the funds.

Educator Effectiveness Program for 2017-18							
	Meyers	Western Sierra	Turnstone	Gateway	Total		
PRIOR YEAR FUND BALANCE			All the second s				
(unaudited actuals)	11,780	19,884	20,155	17,070	68,889		
EXPENDITURES							
Salaries – (1000's)		13,100	1,813	6,638	21,551		
Benefits – (3000's)		2,001	287	1,083	3,371		
Services – (5000's)	11,780	4,783	18,055	9,349	43,967		
ANTICIPATED FUND BALANCE	-	_		-			

# Multiyear Projection

Multiyear projections are based on the best available information at the time of the report. These projections are designed to provide an initial blueprint and to help in budget adoption as well as estimated interims. We will continue to provide updates as more information becomes available.

# Revenue Assumptions

The LCFF is based on the Average Daily Attendance (ADA) by site and grade span, multiplied by the Estimated LCFF Entitlement per ADA, using the most updated LCFF Calculator as indicated above. The estimated enrollment used for current year budgeting purposes is included below.

School	2018	ic	2019-20			
	Enrollment	ADA	Enrollment	ADA		
Gateway	1,277.00	1,233.43	1,272.00	1,229.28		
Meyers	186.00	180.42	186.00	180.42		
Turnstone	372.00	360.84	372.00	360.84		
Western Sierra	793.00	753.35	824.00	782.80		
Total	2,628.00	2,528.04	2,654.00	2,553.34		

# Expenditure Assumptions

Certificated and Classified salaries are adjusted based on the board approved salary schedules, approximately 2.5% increase from year to year. Employer benefits have also been adjusted accordingly. The multi-year projections also include increases related to STRS and PERS according to the table above. Books, Supplies, Services and other operating expenses were adjusted using a COLA of 3% for each of the subsequent projections. Debt and rental expenses were adjusted to appropriate schedules.

# Cash Flow

Consistent with the difficulty in calculating revenue, cash flow is a very complex process. Expenditures are projected based on past spending patterns and anticipated payment dates. Revenues are projected based on the apportionment schedule as indicated in the Education Code or on past funding patterns, as appropriate. Should the apportionment schedule change, we will provide updates to our revenues and expenditures to ensure RAFOS is in compliance with our debt covenants. We are currently projecting to have a positive cash flow through fiscal years 2018-19 and 2019-20 with an ending unrestricted cash balance of \$4.7 and \$4.9 million, respectively.

# Current Year Deficit Spending

Our current year financial projection is forecasting a combined deficit of \$484,218. This amount is comprised of deficit spending in the amount of \$262,295 and \$221,923 for unrestricted and restricted funds respectively. The restricted funds portion is \$221,923 and is due to funds received in previous years which were earmarked for a specific purpose being spent in the current year. The two largest of those funds are the California Clean Energy Jobs Acts Funds, and the Educator Effectiveness Grant (listed above).

The unrestricted funds portion decreased slightly to \$262,295 where it was projected to be \$277,906 as of First Interim. While we are still projecting a deficit within our unrestricted funds it is less than our anticipated capital outlay of \$540,800. Capital outlay references to items that are purchased in one year, but have a useful life of 3-30 years. Given this, the current year deficit spending is not a material concern for the organization. We will continue to meet with our sponsoring districts and bond holders to ensure compliance with our covenants for the current and two subsequent fiscal years.

# Conclusion

The Second Interim Report continues to support that the Rocklin Academy Family of Schools will be able to meet its financial obligations and covenants for the current and two subsequent fiscal years. Based on this information RAFOS certifies that its financial position is "positive." As we receive reports and updates regarding the State Budget that affect the current projections, the budget will continue to be updated. If you have questions regarding this report or require additional financial information, please contact the Director of Finance for the Rocklin Academy Family of Schools.

# Rocklin Academy Family of Schools Statement of Revenues, Expenditures and Changes in Fund Balance 2017-18 Second Interim Combined MYP

		Combined 2017-18	Combined 2018-19		Combined 2019-20	
Revenues:				***************************************		
Local Control Funding Formula	\$	19,889,509	\$	21,120,162	\$	21,907,760
Federal	Ψ.	329,875	7	329,875	7	329,875
State		964,052		545,041		545,041
Local		2,910,246		2,780,956		2,780,956
		2,520,210		2,700,550		2,700,550
Total Revenues		24,093,682		24,776,034		25,563,632
Expenditures:						
Certificated Salaries - (1000's)		9,749,638		10,005,828		10,327,868
Classified Salaries - (2000's)		3,071,883		3,148,681		3,227,398
Employee Benefits - (3000's)		3,347,833		3,520,862		3,700,824
Books & Supplies - (4000's)		1,225,515		1,094,287		1,134,984
Services - (5000's)		5,061,624		5,043,362		5,240,893
Capital Outlay - (6000's)		540,800		-		60,000
Transfer of Direct Costs - (7145)		-		-		_
Other Outgo - (7141)		609,894		609,894		609,894
Debt Service - Principal - (7439)		130,000		145,000		155,000
Debt Service - Interest - (7438)		840,713		830,000		817,000
Total Expenses	10.0	24,577,900		24,397,914		25,273,861
Excess (Deficit) from Operations		(484,218)		378,120		289,771
Other Financing Transactions:						
Other Financing Sources		-		-		-
Capital Outlay - (6000's)		-		-		-
Debt Service - Principal - (7000's)		-		-		-
Excess (deficit)		(484,218)	-	378,120		289,771
Fund Balance, Beginning (Unaudited Actuals)		8,213,165		7,728,947		8,107,067
Fund Balance, Ending	\$	7,728,947	\$	8,107,067	\$	8,396,838
Components of Ending Fund Balance:						
Designated Amounts:						
Reserve: 10% of expenditures		1,491,957		1,695,924		1,733,021
Restricted Cash		974,938		974,938		974,938
Prepaid Expenditures		-		-		*
Temporarily Restricted		51,184		51,184		51,184
Unrestricted		5,210,868		5,385,021		5,637,695
Fund Balance, Ending	\$	7,728,947	\$	8,107,067	\$	8,396,838

# Rocklin Academy Family of Schools Statement of Revenues, Expenditures and Changes in Fund Balance 2017-18 Second Interim Budget to Actual

	Combined	Combined	Variance		
<i>'</i>	Budget	Actual	\$	%	
Revenues:					
Local Control Funding Formula	\$ 19,889,509	\$ 10,180,806	\$ 9,708,703	48.81%	
Federal	329,875	•	329,875	100.00%	
State	964,052	413,873	550,179	57.07%	
Local	2,910,246	1,841,256	1,068,990	36.73%	
Contribution to Restricted Programs	-		-		
Total Revenues	24,093,682	12,435,935	11,657,747	48.39%	
Expenditures:					
Certificated Salaries - (1000's)	9,749,638	5,482,127	4,267,511	43.77%	
Classified Salaries - (2000's)	3,071,883	1,705,477	1,366,406	44.48%	
Employee Benefits - (3000's)	3,347,833	1,904,580	1,443,253	43.11%	
Books & Supplies - (4000's)	1,225,515	692,115	533,400	43.52%	
Services - (5000's)	5,061,624	3,046,593	2,015,031	39.81%	
Capital Outlay - (6000's)	540,800	327,577	213,223	39.43%	
Transfer of Direct Costs - (7145)	<u>=</u>	-	-		
Other Outgo - (7141)	609,894	-	609,894	100.00%	
Debt Service - Principal - (7439)	130,000	-	130,000	100.00%	
Debt Service - Interest - (7438)	840,713	420,356	420,357	50.00%	
Total Expenses	24,577,900	13,578,825	10,999,075	44.75%	
Excess (Deficit) from Operations	(484,218)	(1,142,890)	658,672		
Other Financing Transactions:					
Other Financing Sources	-	-	-	-	
Capital Outlay - (6000's)	-	-	-	-	
Debt Service - Principal - (7000's)	-	-	-	-	
Excess (deficit)	(484,218)	(1,142,890)	658,672	-57.63%	
Fund Balance, Beginning (Unaudited Actuals)	8,213,165	8,213,165	-		
Fund Balance, Ending	\$ 7,728,947	\$ 7,070,275	\$ 658,672		

# Rocklin Academy Family of Schools Statement of Revenues, Expenditures and Changes in Fund Balance 2017-18 Second Interim Unrestricted Comparative Analysis

	U	nrestricted	u	Inrestricted	Variance		
	F	irst Interim	Se	cond Interim	\$	%	
Revenues:							
Local Control Funding Formula	\$	19,797,879	\$	19,889,509	91,630	0.46%	
Federal		-		-	-		
State		788,004		793,022	5,018	0.63%	
Local		1,515,026		1,656,777	141,751	8.56%	
Contribution to Restricted Programs		(539,800)		(523,708)	16,092	-3.07%	
Total Revenues		21,561,109		21,815,600	254,491	6.58%	
Expenditures:							
Certificated Salaries - (1000's)		8,886,412		8,873,768	(12,644)	-0.14%	
Classified Salaries - (2000's)		2,763,860		2,739,702	(24,158)	-0.88%	
Employee Benefits - (3000's)		2,983,318		2,996,699	13,381	0.45%	
Books & Supplies - (4000's)		1,062,679		1,036,275	(26,404)	-2.55%	
Services - (5000's)		4,163,616		4,310,044	146,428	3.40%	
Capital Outlay - (6000's)		398,523		540,800	142,277	26.31%	
Transfer of Direct Costs - (7145)		-		•	-		
Other Outgo - (7141)		609,894		609,894	-	0.00%	
Debt Service - Principal - (7439)		130,000		130,000	_	0.00%	
Debt Service - Interest - (7438)		840,713		840,713	-	0.00%	
Total Expenses		21,839,015		22,077,895	238,880	1.08%	
Excess (Deficit) from Operations		(277,906)		(262,295)	15,611		
Other Financing Transactions:							
Other Financing Sources		-		_	<u>.</u>		
Capital Outlay - (6000's)		-		-			
Debt Service - Principal - (7000's)		-		-	-		
Excess (deficit)		(277,906)		(262,295)	15,611		
Fund Balance, Beginning (Unaudited Actuals)		7,940,058		7,940,058	-		
Fund Balance, Ending	\$	7,662,152	\$	7,677,763	\$ 15,611		
Components of Ending Fund Balance:	•						
Designated Amounts:							
Reserve: 10% of expenditures		1,487,336		1,695,924			
Restricted Cash		974,938		974,938			
Prepaid Expenditures		3,7,33d -		374,330 -			
Temporarily Restricted		51,184		51,184			
Unrestricted		5,199,878		5,385,021			
Fund Balance, Ending	\$	7,713,336	\$	8,107,067			
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# Rocklin Academy Family of Schools Statement of Revenues, Expenditures and Changes in Fund Balance 2017-18 Second Interim Gateway - at a glance

	Combined 2017-18	1	Combined 2018-19	Combined 2019-20
Enrollment:	1,277.00		1,277.00	1,272.00
Projected ADA:	1,221.69		1,233.43	1,229.28
Revenues:				
Local Control Funding Formula				
LCFF / General Purpose	\$ 4,446,547	\$	4,997,698	\$ 5,197,983
EPA	2,029,148		1,961,471	1,954,871
In-Lieu Property Tax	2,977,800		2,977,000 /	2,977,000 /
Total Local Control Funding Formula	9,453,495	***************************************	9,936,169	10,129,854
Federal	161,625		161,625	161,625
State	437,031		257,186	257,186
Local	1,227,382		1,227,382	1,227,382
Total Revenues	11,279,533		11,582,362	11,776,047
Expenditures:		/		
Certificated Salaries - (1000's)	4,187,835	/	4,340,893	4,394,415
Classified Salaries - (2000's)	1,148,221	/	1,176,927	1,206,350
Employee Benefits - (3000's)	1,393,638 /	1	1,478,737	1,537,674
Books & Supplies - (4000's)	596,031	7	560,712	574,730
Services - (5000's)	2,713,420 /	<i>.</i>	2,785,474	2,870,111
Capital Outlay - (6000's)	118,088	p <sup>erk</sup>	-	•
Transfer of Direct Costs - (7145)	949,777		981,563	1,040,694
Other Outgo - (7141)	126,357		126,357	126,357
Debt Service - Principal - (7439)	-		<del>.</del>	•
Debt Service - Interest - (7438)	-		-	*
Total Expenses	 11,233,367	<i>-</i>	11,450,663	11,750,331
Excess (Deficit) from Operations	46,166 /	7	131,699	25,716
Fund Balance, Beginning	1,911,461	,	1,957,627	2,089,326
Fund Balance, Ending	\$ 1,957,627	<u> </u>	2,089,326	\$ 2,115,042

# Staffing - Full Time Equivalent (FTE)

Food services

	Certificated	FTE	Special Education	FTE
	Teacher	48.09	Director (Contracted)	0.12
	Music	2.00	Coordinator	0.24
	Intervention 💹	3.20	Education Specialist	2.40
	TOSA	2.33	Speech	1.80
	Nurse	0.28	Psychologist	0.40
1/	Administration	3.00	Psychologist (Contracted)	1.00
	Counselor	0.60	Technician	0.40
			Aide	5.80
A = (A)	Classified		1	A CONTRACTOR OF THE PARTY OF TH
1/	PE	4.23	Total	100.59
	Yard duty	8.67	Certificated	64.86
3- <b>1</b>	Custodial	4.00	Classified	30.90
	Office	8.78		

3.25

A Colon Orange

# THE ROCKLIN ACADEMY FINACIAL REPORT - ALTERNATIVE FORM JULY 1 - JUNE 30, 2018

## SECOND INTERIM REPORT

Charter School Name CDS# Charter Approving Entity County Charter #

SECOND INTEL

Rocklin Academy at Gateway
31-868520-127928
Newcastle Elementary School District
Placer
1528

	E	3udget				
Description	Object Code	Unrestricted	Restricted	Combined	Actuals as of 1/31	
5 Services and Other Operating Expenditures						
Subagreements for Services	5100					-
Travel and Conferences	5200	13,800	1,000	14,800	5,853	40%
Dues and Memberships	5300	2.730		2,730	275	10%
Insurance	5400			-,		
Operating and Housekeeping Services	5500	335.721		335,721	173,498	52%
Rentals, Leases, Repairs, and Noncap, Improvements	5600	1.941,257		1,941,257	1,196,559	62%
Transfers of Direct Costs	5700	(155,268)		(155,268)	(76,354)	
Professional/Consulting Services and Operating Expend.	5800	240,988	331,592	572,580	241,611	42%
Communications	5900	1,400		1,400	719	51%
Total, Services and Other Operating Expenditures		2,380,628	332,592	2,713,220	1,542,161	57%
6 Capital Outlay						
Land and Land Improvements	6100			-		-
books and Improvements of buildings	6200			-	-	
Books and Media for New School Libraries	6300			-		
Equipment	6400	118,088		118,088	104,576	89%
Equipment Replacement	6500			-	,	
Depreciation Expense (accrual basis only)	6900			- /		
Total, Capital Outlay		118,088		118,088	104,576	89%
7 Other Outgo				-		
Transfers of Direct Costs	7145	949,777		949,777	648,021	68%
Other Outgo	7141	126,357		126,357		
Debt Service:						-
Interest	7438			-		
Principal	7439		Commence Appropriate Conf.	•		-
Total, Other Outgo	-	1,076,134		1,076,134	648,021	60%
8 TOTAL EXPENDITURES		10,131,453	1,101,714	11,233,167	6,402,805	57%
C EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		314,304	(267,938)	46,366	(665,306)	
BEFORE OTHER FINANCING SOURCES AND USES						
D OTHER FINANCING SOURCES / USES						
1 Other Sources				•		
2 Less: Other Uses				-		
3 Contributions Between Unrestricted and Restricted Accounts				-		
(must net to zero)		(245,064)	245,064	•	-	
4 Total, Other Financing Sources / Uses		(245,064)	245,064	• ,	•	
E NET INCREASE (DECREASE IN FUND BALANCE / NET POSITION		69,240	(22,874)	46,366	(665,306)	
F FUND BALANCE / NET POSITION						
1 Beginning Fund Balance / Net Position			4.254			
As of Unaudited Actuals		4 000 507	22.074	4044404	4 044 404	
No At Attending Words		1,888,587	22,874	1,911,461	1,911,461	
2 Ending Fund Balance / Net Position		1,957,827		1,957,827	1,246,155	

# THE ROCKLIN AGADEMY FINACIAL REPORT - ALTERNATIVE FORM JULY 1 - JUNE 30, 2018

# SECOND INTERIM REPORT

Charter School Name CDS# Charter Approving Entity County Charter #

Rocklin Academy at Gateway 31-686520-127928 Newcastle Elementary School District Placer 1528

		Budget				
Description	Object Code	Unrestricted	Restricted	Combined	Actuals as of 1/2	31
A REVENUES						
1 LCFF Sources State Aid - Current Year	8015	4,446,547		4,446,547	3,209,946	72%
Education Protection Account State Aid - Current Year	8012	2,029,148		2,029,148	117,221	6%
State Aid - Prior Years Transfers to Charter Schools in Lieu of Property Taxes	8019 8096	2,977,800		2,977,800	4 400 000	50%
Other LCFF Transfers	8091, 8097	2,977,800	/	2,977,800	1,488,900	50%
Total, LCFF Sources		9,453,495	1	9,453,495	4,816,067	51%
2 Federal Revenues (See NOTE in Section L)						
No Child Left Behind	8290			•		
Special Education - Federal	8181, 8182	-	161,625	161,625	•	-
Child Nutrition - Federal Other Federal Revenues	8220 8110, 8260-8299	•		-	-	-
Total, Federal Revenues	0110, 0200-0233		161,625	161,625	<del></del>	
3 Other State Revenues						
All Other State Revenues	8500	377.884	58,597	436,481	163,951	38%
Total, Other State Revenues	4550_	377,884	58,597	436,481	163,951	0070
4 Other Local Revenues						
Special Education - State	8792		613,654	613,554	263,320	43%
All Other Local Revenues	8600-8699	614,378		614,378	494,161	80%
Total, Local Revenues		614,378	613,554	1,227,932	757,481	62%
5 TOTAL REVENUES		10,445,757	833,776	11,279,533	5,737,499	51%
B EXPENDITURES						
1 Certificated Salaries						
Certificated Teachers' Salaries Certificated Pupil Support Salaries	1100 1200	3,287,344 207.651	306,582	3,593,926 260,887	2,039,240	57%
Certificated Supervisors' and Administrators' Salaries	1300	318,197	53,236 14,825	333,022	148,790 194,093	57% 58%
Other Certificated Salaries	1900	510,101	Anti-thank and the state of the	-	104,000	-
Total, Certificated Salaries	_	3,813,192	374,643	4,187,835	2,382,123	57%
2 Noncertificated Salaries						
Noncertificated Instructional Salaries	2100	433,663	147,178	580,841	305,230	53%
Noncertificated Support Salaries	2200	137,102		137,102	80,967	59%
Noncertificated Supervisors' and Administrators' Salaries Clerical and Office Salaries	2300	34,449		34,449	19,439	56%
Other Noncertificated Salaries	2400 2900	372,974 3,445	19,410	392,384 3,445	218,643 2,355	56% 68%
Total, Noncertificated Salaries	2800_	981,633	166,588	1,148,221	626,634	00%
3 Employee Benefits						
STRS	3101-3102	511,477	53,500	564,977	328,138	58%
PERS	3201-3202	94,587	25,636	120,223	65,169	54%
OASDI / Medicare / Alternative	3301-3302	135,196	20,991	156,187	87,003	56%
Health and Welfare Benefits	3401-3402	488,456	61,051	549,507	313,015	57%
Unemployment Insurance Workers' Compensation Insurance	3501-3502 3601-3602	2,432	312	2,744	1,526	56%
OPEB. Allocated	3701-3702	:			:	-1
OPEB, Active Employees	3751-3752					-1
Other Employee Benefits	3901-3902_		See a supplied to the see a			
Total, Employee Benefits		1,232,148	161,490	1,393,638	794,851	57%
4 Books and Supplies			Assembly 1	•		
Approved Textbooks and Core Curricula Materials	4100	16,500	64,401	80,901	64,276	79%
Books and Other Reference Materials Materials and Supplies	4200	205 422	0.000	-	400.000	-
Materials and Supplies Noncapitalized Equipment	4300 4400	305,138 7,724	2,000	307,138 7,724	168,033 58	55% 1%
Food	4700	200,268	- :	200,268	72,072	36%
Total, Books and Supplies	4,00	529,630	66,401	596,031	304,439	51%
i otal, Books and Supplies		529,630	66,401	596,031	304,439	51

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim

# 2017-18 Cashflow Projection - GATEWAY SITE ONLY

No.	DESCRIPTION	OBJECT	-\rught	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
100		N/A	/			ACTUAL						PROJEC	NOL			Section of the second
8010-6019 8012 8012 8012 8012 8012 8012 8012 8013 8013 8014 8012 8013 8014 8014 8015 8014 8015 8015 8015 8015 8015 8015 8016 8015 8016 8017 8016 8017 8016 8017 8016 8017 8016 8017 8017 8017 8017 8017 8017 8017 8017	A. BEGINNING CASH	9110		925,7	876,995	1,180,910	1,252,125	1,404,564	1,406,512	1,154,117	1,245,287	1,447,773	1,530,862	1,604,365		
000-08109         C. 1. 10.00-08109         C	B. RECEIPTS															
600-6019-9         500-201	Revenue Limit Sources															
0000 column         00000 column         0000 column         0000 column	LCFF / General Purpose	8010-8019	•	583,626	525,264	525,264	525,264	525,264	525,264	\$25,264	525,264	525,264	525,264	(864,455)	,	4,446,547
6000-6099         17,866         35,7,366         238,224         238,222	EPA	8012	٠	•	58,611		-	58,610	-		58,610			1,853,317		2,029,148
8100 6299         310 6439         941211         763,489         763,489         763,489         763,489         778,379	in-Lieu Property Taxes	8080-8099		178,668	357,336	238,224	238,224	238,224	238,224	238,224	238,224	253,113	253,113	253,113	253,113	2,977,800
8100-6599         31         64,319         157,529         110,149         76,202         83.54         26,203         21,50         21,50         20,000           8100-6599         331         64,319         1157,859         163,798         110,144         135,60         85,200         73,600         21,500         73,	TOTALLCFF			762,294	941,211	763,488	763,488	822,098	763,488	763,488	822,098	778,377	778.377	1.241.975	253.113	9 453 495
830 6879 893 0873 893 0873 893 08979 893 0893 893 08	Federal Revenue	8100-8299				,				-	40,406		١,	,	121 219	161.625
6800-8799 (970-87)         331 (970-87)         64.319 (310-139)         11,7349 (310-139)         11,3349 (310-139)         11,3349 (310-139)         11,3349 (310-139)         11,3349 (310-139)         11,3349 (310-139)         11,3349 (310-139)         11,3349 (310-139)         11,3409 (310-139)         11,3409 (310-139) <t< td=""><td>State Revenue</td><td>8300-8599</td><td>-</td><td>-</td><td>395</td><td>-</td><td></td><td>76,202</td><td>87,354</td><td>26,222</td><td>26,222</td><td>21,852</td><td>21,852</td><td>43,703</td><td>132,856</td><td>436,658</td></t<>	State Revenue	8300-8599	-	-	395	-		76,202	87,354	26,222	26,222	21,852	21,852	43,703	132,856	436,658
8300-8379 31 816.613 1,099,465 977,286 874,702 1,011,449 977,653 863,310 976,553 863,310 976,559 873,829 977,828 874,702 1,011,449 977,823 1,011,449 977,823 1,011,449 977,823 1,011,449 977,832	Local	8600-8799	33.	64,3	157,859	163,798	111,214	113,149	146,811	73,600	85,900	73,600	73,600	122,700	40,551	1,227,432
1000-1999   1000	All Other Financing Sources	8930-8979	'	•		•	-					,			-	,
1000-1999   310,239   318,319   318,124   315,244   316,549   344,001   315,484   315,481   315,600   316,000   345,000   316,000   31	TOTAL RECEIPTS		331		1,099,465	927,286	874,702	1,011,449	997,653	863,310	974,626	873,829	873,829	1,408,378	547,739	11,279,210
1000-1999 11,513 11,5131 11,51	C. DISBURSEMENTS															
2000-1399   31,611   11,212   11,224   11,525   11,525   11,524	Certificated Salaries	1000-1999	301,293		351,229	350,988	344,001	352,845	335,431	356,000	356,000	356,000	356,000	356,000	33,857	4,187,835
4000 4999 5000 6999 5000 6999 10,702         94,593 41,182 20,00 6999 10,702         115,494 41,612         115,795 10,453 20,538         115,492 31,540 31,439         115,492 31,540 3	Classified Salaries	2000-2999	31,651		112,324	115,564	97,593	105,819	81,754	101,000	101,000	94,200	111,400	97,600	16,386	1,148,221
4000 599 (2000 599) (	Employee Benefits (All)	3000-3999	94,593		119,876	119,706	116,765	117,823	114,240	116,535	116,535	114,801	119,187	115,668	16,061	1,393,638
6000 6599 (2000 6599)         386,000         242,591         218,292         15,187         162,805         162,805         189,339 <td>Books, Supplies</td> <td>4000-4999</td> <td></td> <td></td> <td></td> <td>104,533</td> <td>49,250</td> <td>37,645</td> <td>31,967</td> <td>35,800</td> <td>35,800</td> <td>35,800</td> <td>23,800</td> <td>35,800</td> <td>124,591</td> <td>596,031</td>	Books, Supplies	4000-4999				104,533	49,250	37,645	31,967	35,800	35,800	35,800	23,800	35,800	124,591	596,031
6000 6999 (10,702)         10,702 (10,702)         80,204 (11,912)         11,902 (11,812)         578 (11,812)         44,816 (11,812)         663,205 (11,812)         663,205 (11,812)         772,140 (11,812)	Services	5000-5999	386,060			218,229	69,838	395,369	15,187	162,805	162,805	189,939	189,939	189,939	275,831	2,713,420
743.9         1.43.9         6.03.205         6.03.205         772,140 <th< td=""><td>Capital Outlay</td><td>6669-0009</td><td>10,702</td><td></td><td>13,092</td><td>578</td><td>•</td><td></td><td>,</td><td></td><td>•</td><td>•</td><td>1</td><td>945</td><td>12,567</td><td>118,088</td></th<>	Capital Outlay	6669-0009	10,702		13,092	578	•		,		•	•	1	945	12,567	118,088
7439   7438   7438   7438   743263   1,009,501   1,181,784   772,140   772	Other Outgo	7141-7145	1				44,816		603,205						428,113	1,076,134
111,3139   284,236   896,336   850,832   909,538   722,263   1,181,734   772,140   772,140   730,740   800,326   785,922   7	Debt Service - Principal	7439	1	•												
Hardel   H	Debt Service - Interest	7438	1	-												
Heat Strate	All Other Financing Sources															
111.9199   959,243   28,522   73,564   54,028     (21,668)     (21,668)     (21,668)     (21,681)   (21,681)     (21,681)	TOTAL DISBURSEMENTS		824,299		850,832	865'606	722,263	1,009,501	1,181,784	772,140	772,140	790,740	800,326	795,952	907,406	11,233,367
111-919   969,243   28,622   73,564   54,028   969,048   969,243   28,622   73,564   54,028   940   940   950,0499   95	D. PRIOR YEAR TRANSACTIONS															
1330   1330   1350	Cash Not In Treasury	9111-9199					-									•
9340 9500-9559 9500-9559 9500-9559 11,1651] 9510 9510 9510 9510 9510 9510 9510 9510	Accounts Receivable (Governments)	9290	969,243		73,564	54,028			(21,668)					776,22		1,126,766
9340 9500-9599 (11,861) (7,638) (18,282) (501) (601) (46,596) (60,264) (60,264) (60,264) (60,264) (60,264) (7,203) (20,382 (20	Prepaid Expenditures	9330													77,204	77,204
9500 9599 9560         (11,861)         (7,638)         (18,282)         (501)         (46,596)         (46,596)         (6,596)         (7,638)         (7,638)         (18,282)         (18,282)         (18,282)         (18,282)         (18,283)	Other Current Assets	9340														,
9560         9560         957,282         55,287         55,287         13,432         12,2377         13,44         12,2377         13,44         12,2377         13,44         12,2378         13,44         12,23,125         14,44,273         14,47,773         13,508         1,504,365         22,397,88	Accounts Payable	9500-9599	(11,861		(18,282)	(105)			(46,596)		_					(84,878)
5 910 55 20,384 55,282 53,527	Deferred Revenue	9650							,							
5         55,282         55,282         55,273         -         (68,264)         -         -         -         22,977         -         -         22,977         -         -         22,977         -         -         -         22,977         -         -         -         22,977         -         -         -         22,977         -         -         -         22,977         -         -         -         22,977         - <td>Restricted Cash</td> <td>9910</td> <td></td> <td>,</td> <td></td> <td></td> <td>,</td>	Restricted Cash	9910											,			,
133.414 (48,789) 300.915 71,215 155,459 1,948 (25,1395) 91,70 202,466 83,089 73,503 655,403 65	TOTAL PRIOR YEAR TRANSACTIONS		957,382		55,282	53,527	-	-	(68,264)		٠		-	776,72	77,204	1,119,092
925,784 876,995 1,180,910 1,252,125 1,406,564 1,406,512 1,154,117 1,245,287 1,447,773 1,530,862 1,564,365 1,406,512	E. NET INCREASE/DECREASE (B-C+D)		133,414		303,915	71,215	152,439	1,948	(252,395)	91,170	202,486	83,089	73,503	635,403	(282,463)	1,164,935
G. ENDING CASH, PLUS ACCRUALS	F. ENDING CASH (A + E)		925,784		1,180,910	1,252,125	1,404,564	1,406,512	1,154,117	1,245,287	1,447,773	1,530,862	1,604,365	2,239,768	opening the property.	
	G. ENDING CASH, PLUS ACCRUALS		A 4 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	All sections	10 10 10 10 10 10 10 10 10 10 10 10 10 1	Company of the section	received a Letter and as	Sandar Salar	1845 - Color Sept.	L	A THE SECTION AND A SECTION AND ASSESSMENT OF THE SECTION ASSESSMENT O	A SAMPLE SERVICE	Parking Separate	Astronomy and the second	Assessed to the state of the st	1,957,305

Expenses	11,233,36
Days per year	36
Exp per day	77,08
	:
Cash	2,239,76
Days Cash On Hand	7
Cash + Deferral	1,957,30
	ď
Cash + Deferral - AP	2,787,50
	66

1,093,524

1,347,540 59,172 1,400,512

1,352,495 \$2,009 1,444,544

1,201,955 50,170 1,152,122

172,2.11,1 985,8.1 046,0.1,1

> 14,601 870,395

144,419 145,111 145,432

Cash with County Georgial Checking Cash in Banks Rocklin Academy Family of Schools Statement of Revenues, Expenditures and Changes in Fund Balance 2017-18 Second Interim 2017-18

					207							
	Support Services Unrestricted	Preschool Unrestricted	M	Meyers Restricted	Wester	Western Sierra Restricted	Turnstone	tone Restricted	Gateway Unrestricted	way Restricted	Combined	ned Restricted
Revenues:												
Local Control Funding Formula	,	,			,	•				•		
ECFF General Purpose	^	^	\$ 520,204		5,206,057	^	440 740		7,446,547	•	5 95,712,9	, ,
In-Lieu Property Taxes	•	•	530,581		2,102,773	•	1,084,498	1	2,977,800		6,695,652	
Total Local Control Funding Formula			1,366,665	•		.	2,770,053		9,453,495	-	19,889,509	
Federal		ı		23,250		005'86	•	46,500	. '	161,625	. '	329,875
State		•	54,954			86,667	112,763	17,322	378,434	58,597	793,022	171,030
Local	129,290	720,000	13,895			373,752	35,180	178,852	613,828	613,554	1,656,777	1,253,469
Contribution To Restricted Programs	,	•	(81,786)	81,785	(117,956)		(78,902)	78,902	(245,064)	245,064	(523,708)	523,708
Total Revenues	129,290	720,000	1,353,728	200,791	6,572,795	676,875	2,839,094	321,576	10,200,693	1,078,840	21,815,600	2,278,082
Expenditures;												
Certificated Salarles - (1000's)	404,867	•	611,008	30,071		351,153	1,263,115	120,003	3,813,192	374,643	8,873,768	875,870
Classified Salaries - (2000's)	657,545	381,093	101,716			96,601	141,277	43,639	981,633	166,588	2,739,702	332,181
Employee Benefits - (3000's)	325,383	75,634	176,406			119,894	329,436	50,091	1,232,148	161,490	2,996,699	351,134
Books & Supplies - (4000's)	50,621	35,441	50,566	10,882		88,064	86,425	23,893	529,630	66,401	1,036,275	189,240
Services - (5000's)	1,170,566	202,309	31,742	44,771 44,		183,/68	808,888	10/,6/6	2,380,828	332,592	4,310,044	751,580
Transfer of Direct Costs - (7145)	12 474 4451		737.445		200,c#C	. ,	45,300		777 600		040,800	•
Other Outgo - (7141)	(1)		133,622	•	62,643	•	287,272		126.357		609.894	
Debt Service - Principal - (7439)	•			٠	130,000	,		ı			130,000	
Debt Service - Interest - (7438)	•		•	•	840,713	•	ŀ	,	•	٠	840,713	
Total Expenses	234,537	694,477	1,375,315	213,509	6,923,791	839,480	2,718,122	345,302	10,131,653	1,101,714	22,077,895	2,500,005
Excess (Deficit) from Operations	(105,247)	25,523	(21,587)	(12,718)	(350,996)	(162,605)	276,021	(23,726)	69,040	(22,874)	(262,295)	(221,923)
Other Financing Transactions:												
Other Financing Sources	,		•	1	,	ı	•		•	,	·	
Capital Outlay - (6000's)	ı		•	•	•	•	•	•	1	•		,
Debt Service - Principal - (7000's)				The state of the s		The second secon		1		,	•	
Excess (deficit)	(105,247)	25,523	(21,587)	(12,718)	(350,996)	(162,605)	120,972	(23,726)	69,040	(22,874)	(262,295)	(521,923)
Fund Balance, Beginning (Unaudited Actuals)	379,834	110,289	296'685	12,718	1,235,647	213,789	3,735,734	23,726	1,888,587	22,874	7,940,058	273,107
Fund Balance, Ending	\$ 274,587	\$ 135,812	\$ 568,380	\$	\$ 884,651	\$ 51,184	\$ 3,856,706	5	\$ 1,957,627	. \$	\$ 7,677,763	\$ 51,184
Components of Ending Fund Balance:												
Designated Amounts:												
Reserve: 10% of expenditures Restricted Cash		69,448	137,532	. ,	974 938		271,812		1,013,165	1 1	1,491,957	
Prepaid Expenditures	•	•	•	•		•	•		i	•	,	a
Temporarily Restricted Unrestricted	274,587	- 66,364	430,848		(90,287)	51,184	3,584,894	1 ,	944,462		5,210,868	51,184
	200 120	C. 00 3CV	4		2000	201.10						100
	2 2/4/58/	218,251	3 358,380	,	\$ 884,651	5 21,184	3,856,706	١	1,957,627	,	5 /,6/1,/63	51,184

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2017-18 Second Interim
2018-19

	Support	Preschool	Meyers	WSCA	Tumstone	Gateway	Combined
Revenues:							
Local Control Funding Formula Federal State Local	· · · · ·	\$ 720,000	\$ 1,456,203 23,250 37,483 101,206	\$ 6,845,623 98,500 173,452 518,336	\$ 2,882,167 46,500 76,920 214,032	\$ 9,936,169 161,625 257,186 1,227,382	\$ 21,120,162 329,875 545,041 2,780,956
Total Revenues	1	720,000	1,618,142	7,635,911	3,219,619	11,582,362	24,776,034
Expenditures:							
Certificated Salaries - (1000's) Classified Salaries - (2000's) Emplovee Benefits - (3000's)	414,989 673,984 341,652	390,620 77,525	657,106 130,246 205,868	3,176,957 587,365 1,018,864	1,415,883 189,539 398,216	4,340,893 1,176,927 1,478,737	10,005,828 3,148,681 3,520.862
Books & Supplies - (4000's) Services - (5000's)	52,140 1,158,283	37,213 188,378	50,041 152,285	307,053 574,618	87,128 184,324	560,712 2,785,474	1,094,287 5,043,362
Capital Outlay - (6000's)  Transfer of Direct Costs - (7145) Other Outloo - (7141)	(2,453,911)	£	245,392 133.622	736,174	490,782	981,563	- 609.894
Debt Service - Principal - (7439) Debt Service - Interest - (7438)	1 1			145,000			145,000 830,000
Total Expenses	187,137	693,736	1,574,560	7,438,674	3,053,144	11,450,663	24,397,914
Excess (Deficit) from Operations	(187,137)	26,264	43,582	197,237	166,475	131,699	378,120
Other Financing Transactions:							
Other Financing Sources Capital Outlay - (6000's) Debt Service - Principal - (7000's)	1 1 1				1 1 1	t t 1	1
Excess (deficit)	(187,137)	26,264	43,582	197,237	166,475	131,699	378,120
Fund Balance, Beginning	274,587	135,812	568,380	935,835	3,856,706	1,957,627	7,728,947
Fund Balance, Ending	\$ 87,450	\$ 162,076	\$ 611,962	\$ 1,133,072	\$ 4,023,181	\$ 2,089,326	\$ 8,107,067
Components of Ending Fund Balance:							
Designated Amounts: Reserve: 10% of expenditures	18,714	69,374	157,456	900 840	305,314	1,145,066	1,695,924
restricted Cash Prepaid Expenditures Temporarily Restricted	. , .			51,184		1 ( )	51,184
Unrestricted	68,736	92,702	454,506	106,950	3,717,867	944,260	5,385,021
	\$ 87,450	\$ 162,076	\$ 611,962	\$ 1,133,072	\$ 4,023,181	\$ 2,089,326	\$ 8,107,067

Rocklin Academy Family of Schools
Statement of Revenues, Expenditures and Changes in Fund Balance
2017-18 Second Interim
2019-20

	Support	Preschool	Meyers	AC SW	Timstone	Gateway	Combined
Revenues:							
Local Control Funding Formula	•	,	\$ 1 491 609	\$ 7 334 774	\$ 2.951.523	\$ 10 129 854	\$ 21 907 760
Federal	·	·	23,250	98 500	46 500	161 625	
State		í	37,483	173,452	76.920	257,186	545.041
Local	,	720,000	101,206	518,336	214,032	1,227,382	2,780,956
Total Revenues	*	720,000	1,653,548	8,125,062	3,288,975	11,776,047	25,563,632
Expenditures:							
Certificated Salaries - (1000's)	387,258	,	673,534	3,421,381	1,451,280	4,394,415	10.327,868
Classified Salaries - (2000's)	690,834	400,386	133,502	602,049	194,277	1,206,350	3,227,398
Employee Benefits - (3000's)	328,154	81,401	216,161	1,119,307	418,127	1,537,674	3,700,824
Books & Supplies - (4000's)	54,747	39,074	52,543	322,406	91,484	574,730	1,134,984
Services - (5000's)	1,216,197	197,797	159,899	603,349	193,540	2,870,111	5,240,893
Capital Outlay - (6000's)	1011 102 0	1	35,000	60,000	- 000	1 040 4	000'09
Other Other (7141)	(2,601,740)		133 622	62,543	727,546	126 357	- 000 000
Outer Outgo - (7.141)	• •		770'007	155,000	7/7/107	155,021	155,000
Debt Service - Fillicipal - (1433)				817,000			817 000
חבחו סבו גורב ב ווויבובטר ב (ב-27)	•		i	200112	•	Ī	000,110
Total Expenses	75,450	718,658	1,629,436	7,943,658	3,156,328	11,750,331	25,273,861
Excess (Deficit) from Operations	(75,450)	1,342	24,112	181,404	132,647	25,716	289,771
Other Financing Transactions:							
Other Financing Sources	•	,	,	ı	1	1	
Capital Outlay - (6000's)	,		•	•	•	•	•
Debt Service - Principal - (7000's)	•	•	•	•	•	ī	ı
Excess (deficit)	(75,450)	1,342	24,112	181,404	132,647	25,716	289,771
Fund Balance, Beginning	87,450	162,076	611,962	1,133,072	4,023,181	2,089,326	8,107,067
Fund Balance, Ending	\$ 12,000	\$ 163,418	\$ 636,074	\$ 1,314,476	\$ 4,155,829	\$ 2,115,042	\$ 8,396,838
Components of Ending Fund Balance:							
Designated Amounts:							
Reserve: 10% of expenditures	7,545	71,866	162,944	900 700	315,633	1,175,033	1,733,021
Restricted Cash Prepaid Expenditures		, ,		- 14,350		. ,	9/4/930
Temporarily Restricted	. !	. ;		51,184	1		51,184
Unrestricted	4,455	91,552	473,130	288,354	3,840,196	940,009	5,637,695
	\$ 12,000	\$ 163,418	\$ 636,074	\$ 1,314,476	\$ 4,155,829	\$ 2,115,042	\$ 8,396,838

# **ROCKLIN ACADEMY FAMILY OF SCHOOLS** 2017-18 Second Interim 2017-18 Cashflow Projection

DESCRIPTION	OBJECT N/A	JULY	AUGUST	SEPTEMBER	OCTOBER ACTUAL	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL N	MAY	JUNE	ACCRUAL	TOTAL
A REGINNING CASH	9110	6.506.419	5.095.910	4.185.203	3.627.258	3.857.605	3.848.642	3.687.746	4.612.512	4.230.747	5.570.928	5,435,476	5.266.668		
p pecelore	2777	Carr, account	arcinotic	content's	2000 1200	1 2001 12012	130000	1			220000	2000	200,000,000		
Bevenue Limit Sources															
LCFF / General Purpose	8010-8019		1,070,896	963,807	963,807	963,807	963,807	963,807	856,582	856,582	856,582	856,582	201,314		9,517,573
EPA	8012			471,525			471,524	,		1,360,377			1,372,858		3,676,284
In-Lieu Property Taxes	8080-8099	•	401,739	803,478	535,653	535,652	535,652	535,652	535,652	535,652	569,130	569,130	569,130	569,132	6,695,652
			1 477 525	010 050 0	1 400 400	1 489 469	1 070 063	1 400 450	1 200 324	112 637 6	1 435 713	1 435 713	COECALC	550 133	10 889 570
IOIAL LCFF	0000	•	1,472,033	4,430,040	7,432,400	T,455,455	4,010,000	CC#CC#T	1,336,434	03 450	77,757,77	77/1074	4,143,302	367,600	250 005
Federal Revenue	8100-878		•				000			82,463			, ,	247,400	5/8/5/5
State Revenue	8300-8599			079	3,848	-	274,/08	184,697	57,843	57,843	48,203	48,203	36,405	741,587	364,052
Local	8600-8799	104,474	240,429	321,580	234,548	284,760	253,202	402,263	174,600	203,700	174,600	174,600	291,000	50,490	2,910,246
All Other Financing Sources	8930-8979	•		-			,	•	,	•	•		-	-	
TOTAL RECEIPTS		104,474	1,713,064	2,561,010	1,737,856	1,784,219	2,448,893	2,086,419	1,624,677	3,096,623	1,648,515	1,648,515	2,530,707	1,108,710	24,093,682
C. DISBURSEMENTS		•						•	-				•		
Certificated Salaries	1000-1999	680,323	783,593	805,301	823,792	790,010	823,154	775,954	828,700	828,700	828,700	828,700	828,700	124,011	9,749,638
Classified Salaries	2000-2999	147,471	235,333	274,948	291,633	259,002	266,074	231,016	270,300	270,300	251,900	298,000	275,906	•	3,071,883
Employee Benefits (All)	3000-3999	233,274	267,129	279,842	275,732	298,447	279,044	271,112	280,245	280,245	275,553	287,309	281,675	38,226	3,347,833
Books. Supplies	4000-4999	242,424	102,467	102,596	31,419	99,328	69,883	43,998	73,500	73,500	73,500	49,000	73,500	190,400	1,225,515
Services	5000-5999	684.363	394 720	389 899	586.094	222.895	616,491	152,131	303.697	303.697	354.314	354.314	354,314	344.695	5 061 624
Capital Outlay	6669-0009	59.200	254.706	13,092	579		ļ.						213,223		540,800
Other Outes	7141					ŀ	<u> </u>	j.	250.000	ľ		,		359 894	609 894
Debt Service - Principal	7439		,										130 000		130 000
Dobt Carries Interest	7438		,				420.356	,	<b>.</b>				420 357		840 713
All Other Financing Sources	!														,
TOTAL DISBURSEMENTS		2,047,055	2,037,948	1,865,678	2,009,249	1,669,682	2,475,002	1,474,211	2,006,442	1,756,442	1,783,967	1,817,323	2,577,675	1,057,226	24,577,900
D. PRIOR YEAR TRANSACTIONS															
Cash Not In Treasury	9111-9199														
Accounts Receivable (Governments)	9290	1,794,012	64,793	73,564	119,312			(74,820)					97,548		2,074,409
Prepaid Expenditures	9330	609'2					•							77,204	84,813
Other Current Assets	9340														
Accounts Payable	9500-9599	(33,607)	(31,300)	(343,082)		(44,816)		329							(452,476)
Deferred Revenue	9650														
Restricted Cash	9910	(1,235,942)	(619,316)	(983,759)	382,428	(78,684)	(134,787)	387,049		+	1	1			(2,283,011)
TOTAL PRIOR YEAR TRANSACTIONS		532,072	(585,823)	(1,253,277)	501,740	(123,500)	(134,787)	312,558		•			97,548	77,204	(576,265)
E. NET INCREASE/DECREASE (B-C+D)		(1,410,509)	(910,707)	(557,945)	230,347	(8,963)	(160,896)	924,766	(381,765)	1,340,181	(135,452)	(168,808)	50,580	128,688	(1,060,483)
ENDING CASH (A + E)		5,095,910	4,185,203	3,627,258	3,857,605	3,848,642	3,687,746	4,612,512	4,230,747	5,570,928	5,435,476	5,266,668	5,317,248	data basemen	ostolja i Najakoji na Kla
G. ENDING CASH, PLUS ACCRUALS		100 CHEST (100 CHEST)	The Company of	Andrew States	Court of Links	Analysis Branchan	1 1 2 mg 1 1 2 mg 2 1 1 1	Social conduction and	ANTANAMAN SA	Start Charletter States	Township of the state of the st	And Pagadon Con-	An Alministrate	mak Contractorization	5,445,936
		139 12	n a	SE 15	595 17	197 17	200	92.02							
Georgi Checkin:		4,893,762	4,082,327	3,530,198	3,740,337	3,713,430	3,544,207	4,472,673							
Cash In Banks		76,757	21,515	·69'50	5,932	103.851	112,173	103,476							
	•	שלע,לעט,ל	4,165,203	H427/2016	20,4,428,4	3,340,042	3,007,746	4,012,512							
			,		•	,									
	Unrestricted cash flow analysis	Jow analysis				<b>-</b>	Combined cash Jiow analysis	w analysis				L			
		Total Revenues		21.815,600	********		-	Total Revenues		24,093,682				Expenses	24,577,900
	_	Total Expenditures		22,077,895	•	******	-	Total Expenditures		24,577,900				Days per year	365
												_		Exp per day	67,337
		Net Income		(262,295)			z	Net Income		(484,218)					
		**Plus capital outlay	ву	540,800			; (	*Plus capital outlay		540,800			ć	5	5,317,248
		Plus interest expense	nse	830,000			r	Plus interest expense	8	930,000			, ken	Days Cash On Hand	τ.
		Adjusted income	1 1	1,108,505			∢	Adjusted income	1 1	886,582	***			Cash + Deferral	5,445,936
		0 440 C February 100		940 713			v	editors the Deliberto	- Oilo	840 713					<b>3</b>
		Schennied Debt S	BOIS IS				,			T (A)			Cash	Cash + Deferral - AP	6,425,958
		Paid from Debt Issuance	suance	0			Δ.	Paid from Debt Issuance	lance	0					95
			1						ı		-				

Net Debt Service

Net Debt Service

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim 2018-19 Cashflow Projection

DESCRIPTION	OBJECT	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	ACCRUAL	TOTAL
	A/A		<b>经营销售的</b>	医唇角的 子型的	AND THE STREET			TO PERSONAL PROPERTY.					The soft of the soft		
A. BEGINNING CASH	9110	5,317,248	3,746,734	3,296,396	4,405,282	4,477,132	3,451,487	3,757,572	3,623,869	3,323,067	4,314,011	4,240,794	4,219,152		
B. RECEIPTS															
Revenue Limit Sources								•	•	•	•	•			
LCFF / General Purpose	8010-8019	543,766	543,766	978,780	978,780	978,780	978,780	978,780	978,780	978,780	978,780	978,780	777,876		10,875,329
EPA	8012	٠		887,813			887,813			887,813			887,813		3,551,252
In-Lieu Property Taxes	8080-8099		401,615	803,230	535,486	535,486	535,486	535,486	535,486	535,486	568,954	568,954	568,954	568,958	185'669'9
TOTALLCEF		543.766	945,381	2,669,823	1,514,266	1,514,266	2,402,079	1,514,266	1,514,266	2,402,079	1,547,734	1,547,734	2,435,544	568,958	21,120,162
Federal Revenue	8100-8299		29,689		59,378			65,975		82,469		,		92,364	329,875
State Revenue	8300-8599	-		,	-	81,756	27,252	21,802	32,702	,	27,252	27,252	54,504	272,521	545,041
Local	8600-8799		,	194,700	278,100	166,900	166,900	166,900	166,900	472,800	166,900	166,900	417,100	416,856	2,780,956
All Other Financing Sources	8930-8979				,			,							
TOTAL RECEIPTS		543,766	975,070	2,864,523	1,851,744	1,762,922	2,596,231	1,768,943	1,713,868	2,957,348	1,741,886	1,741,886	2,907,148	1,350,699	24,776,034
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	643,313	850,500	850,500	850,500	850,500	850,500	850,500	850,500	850,500	850,500	850,500	857,515		10,005,828
Classified Salaries	2000-2999	202,955	267,600	267,600	767,600	267,600	267,600	267,600	267,600	267,600	267,600	267,600	269,726		3,148,681
Employee Benefits (All)	3000-3999	224,261	767'967	296,297	296,297	296,297	796,297	296,297	796,297	296,297	296,297	296,297	333,631		3,520,862
Books, Supplies	4000-4999	284,515	87,543	54,714	109,429	109,429	54,714	131,314	43,771	43,771	43,771	43,771	64,902	22,643	1,094,287
Services	5000-5999	252,168	252,168	504,336	252,168	1,260,841	353,035	353,035	302,602	504,336	353,035	302,602	305,196	47,840	5,043,362
Capital Outlay	6669-0009		٠	-	•		,	-			-				
Other Outgo	7141	•					•		250,000	-		1		359,894	609,894
Debt Service - Principal	7439	200	200	200	200	200	69,600	200	200	200	200	200	009'69	800	145,000
Debt Service - Interest	7438	3,742	3,400	3,400	3,400	3,400	398,400	3,400	3,400	3,400	3,400	2,258	398,400		830,000
All Other Financing Sources															•
TOTAL DISBURSEMENTS		1,611,454	1,758,008	1,977,347	1,779,894	2,788,567	2,290,146	1,902,646	2,014,670	1,966,404	1,815,103	1,763,528	2,298,970	431,177	24,397,914
D. PRIOR YEAR TRANSACTIONS										,					
Cash Not in Treasury	9111-9199	٠	•			,	,	,		•	•	•	•		•
Accounts Receivable (Governments)	9290	554,400	332,600	221,710	•	-	•	,	•			•	•		1,108,710
Prepaid Expenditures	9330	•	,		-	,	•	•	-						_
Other Current Assets	9340	-			•				•		,	٠		•	٠
Accounts Payable	9500-9599	(1,057,226)	-					•	,			•	,		(1,057,226)
Deferred Revenue	9650		-		-	,	,		,	•	•	•			
Restricted Cash	9910	•	1	,			-			•		,		-	
TOTAL PRIOR YEAR TRANSACTIONS		(502,826)	332,600	221,710	•	-		•	•	•	•	•	-		51,484
E. NET INCREASE/DECREASE (B-C+D)		(1,570,514)	(450,338)	1,108,886	71,850	(1,025,645)	306,085	(133,703)	(300,802)	990,944	(73,217)	(21,642)	608,178	919,522	429,604
F. ENDING CASH (A + E)		3,746,734	3,296,396	4,405,282	4,477,132	3,451,487	3,757,572	3,623,869	3,323,067	4,314,011	4,240,794	4,219,152	4,827,330	epis mestima pina.	Distribution of the second
G. ENDING CASH, PLUS ACCRUALS		S. Sarana S.	The State of the state of	1 2 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	And Color Salk	Section of the second	and the second section in	Targette state (1985)	Sella Schampfung and	of report of a saveteling.	September 1	and the second of the contraction of	arting Sautonine and	residents from surely	5,746,852

24,776,034 24,397,914	378,120 0 817,000	1,195,120	830,000	0	830,000	1.44
Total Revenues Total Expenditures	Net Income **Plus capital outlay Plus interest expense	Adjusted Income	Scheduled Debt Service	Paid from Debt Issuance	Net Debt Service	

24,397,914 365 66,844	4,827,330 72	5,746,852	6,178,029
Expenses  Days per year  Exp per day	Cash Days Cash On Hand	Cash + Deferral	Cash + Deferral - AP

# ROCKLIN ACADEMY FAMILY OF SCHOOLS 2017-18 Second Interim 2019-20 Cashflow Projection

ACCRUAL TOTAL	mental and the contract of the			- 11,631,879	3,582,300	568,954 6,693,581	568,954 21,907,760	92,364 329,875		527,996 2,780,956		1,461,835 25,563,632		10,327,868	3,227,398	3,700,824	23,484 1,134,984	49,795 5,240,893	000'09 -	359,894 609,894	1,200 155,000	817,000	٠	434,373 25,273,861			- 1,350,699			(431,177)			- 919,522	1,027,462 1,209,293	Contraction of the Contraction o
JUNE AC	4,371,213			1,046,870	895,575	856,832	2,511,403	,	54,504	417,100	,	2,983,007		883,656	276,382	328,079	67,317	317,065	000′9		74,400	392,160		2,345,059					-		,			637,948	5 009 161
MAY	4,398,513			1,046,869		568,954	1,615,823	-	27,252	166,900		1,809,975		883,000	275,900	315,337	45,399	314,454		•	200	2,685		1,837,275		•		•	•			-		(27,300)	4 371 213
APRIL	4,478,937			1,046,869		568,954	1,615,823	,	27,252	166,900	٠	1,809,975		883,000	275,900	315,337	45,399	366,863			200	3,400		1,890,399		,		•	•					(80,424)	4.398.513
MARCH	3,493,363			1,046,869	895,575	535,486	2,477,930	82,469		472,800	٠	3,033,199		883,000	275,900	315,337	45,399	524,089	-	-	200	3,400		2,047,625		•	•	1			,	,		985,574	4.478.937
FEBRUARY	3,799,396			1,046,869	•	535,486	1,582,355	,	32,702	166,900		1,781,957		000'888	006'5/2	<b>455,215</b>	45,399	314,454	•	250,000	200	3,400		2,087,990			,		•				٠	(306,033)	3.493.363
JANUARY	3,943,562			1,046,869	•	535,486	1,582,355	65,975	21,802	166,900	-	1,837,032			275,900	315,337	136,198	366,863		-	200	3,400		1,981,198		,	,	-	•		-		-	(144,166)	395 997 F
DECEMBER	3,634,942			1,046,869	\$75,298	535,486	2,477,930		27,252	Ĺ		2,672,082			275,900	315,337	56,749	366,863	*	•	74,400	391,213		2,363,462		•	•	-	•	٠		,		308,620	693 EP6 E
NOVEMBER	4,705,789			1,046,869		535,486	1,582,355		81,756	166,900	,	1,831,011			275,900	315,337	113,498	1,310,223			005	3,400		2,901,858		1		•	•			,		(1,070,847)	3 634 947
OCTOBER	4,750,836			1,046,869		535,486	1,582,355	59,378		166,900		1,808,633		883,000	275,900	315,337	113,498	262,045	•		2005	3,400		1,853,680			,	•	-	,				(45,047)	4 705 789
SEPTEMBER	3,608,238				895,575	803,230	2,745,674			194,700		2,940,374		883,000		315,337		524,089	9,000		\$00	3,400		2,067,975		•	270,199		•		·	١	270,199	1,142,598	4 750.836
AUGUST	4,036,121			581,594		401,615	983,209	29,689	-			1,012,898	1	883,000	275,900	315,337	662'06				900	3,400		1,845,981		•	405,200		•		,		405,200	(427,883)	3 608 238
JULY	4,827,330			581,594		٠	581.594			09	,	581,654		614,212	192,016	219,375	295,096	262,045	30,000		200	3,742		1,616,986		1	675,300			(431,177)			244,123	(791,209)	4 035 121
OBJECT	9110			8010-8019	8012	8080-8099		8100-8299	8300-8599	8600-8799	8930-8979			1000-1999	2000-2999	3000-3999	4000-4999	5000-5999	6669-0009	7141	7439	7438	•			9111-9199	9290	9330	9340	9500-9599	9650	9910			
DESCRIPTION	A. BEGINNING CASH	B. RECEIPTS	Revenue Limit Sources	LCFF / General Purpose	EPA	In-Lieu Property Taxes	TOTALLCFF	Federal Revenue	State Revenue	Local	All Other Financing Sources	TOTAL RECEIPTS	C. DISBURSEMENTS	Certificated Salaries	Classified Salarles	Employee Benefits (All)	Books, Supplies	Services	Capital Outlay	Other Outgo	Debt Service - Principal	Debt Service - Interest	All Other Financing Sources	TOTAL DISBURSEMENTS	D. PRIOR YEAR TRANSACTIONS	Cash Not in Treasury	Accounts Receivable (Governments)	Prepaid Expenditures	Other Current Assets	Accounts Payable	Deferred Revenue	Restricted Cash	TOTAL PRIOR YEAR TRANSACTIONS	E. NET INCREASE/DECREASE (B-C+D)	C ENDING CASH (A ± 5)

Total Revenues	25,563,632
Total Expenditures	25,273,861
Net income	289,771
Pius capital outlay	000'09
Plus interest expense	817,000
Adjusted Income	1,166,771
Scheduled Debt Service	816,750
Paid from Debt Issuance	0
Net Debt Service	816,750
	1.43

Expenses 25,273,861  Days per year 356  Exp per day 69,243  Cash Cash On Hand 72  Cash + Deferral 6,036,623  S7  Cash + Deferral 6,036,623  87				
Expenses Days per year Exp per day Cash Days Cash On Hand Cash + Deferral	25,273,861 365 69,243	5,009,161	6,036,623	6,470,996 93
	Expenses Days per year Exp per day	Cash Days Cash On Hand	Cash + Deferral	Cash + Deferral - AP